



JOINT PRESS STATEMENT

S.A. 2019/09/57 (HQ)

SIME DARBY PROPERTY TO PROVIDE SMARTER & GREENER HOMES THROUGH COLLABORATION WITH TNB'S SUBSIDIARY

Sime Darby Property, in cooperation with Tenaga Nasional Berhad (TNB) is exploring Smart Green Home solutions for a residential development at its upcoming landed strata precinct, Elmina Grove at the City of Elmina in Shah Alam, Selangor. The development is expected to be launched at the end of this year.

Potential homeowners will move into a home powered by green energy, able to sell excess energy to TNB under the Net Energy Metering (NEM) scheme and manage energy smarter, through smart meter and home energy management systems.

Sime Darby Property today inked an MoU with TNBX Sdn Bhd (TNBX), a wholly-owned subsidiary of Tenaga Nasional Berhad (TNB) for the latter to provide the Smart Green Home solutions, the first of its kind for the country. The MoU was signed on the sidelines of the Asian Utility Week 2019.

Sime Darby Property Chief Operating Officer (Integrated), Mr. Quek Cham Hong said the MoU brings the company a step closer towards realising its low carbon society agenda and product innovation.

"The provision of Smart Green Home solutions in Elmina Grove is a big step forward in supporting the government's aim to increase the usage of renewable energy in Malaysia. This partnership is also in line with our sustainability agenda in promoting sustainable lifestyles, minimising environmental impacts and ensuring the well-being of future generations by embracing sustainable practices across our business," said Sime Darby Property Chief Operating Officer (Integrated), Quek Cham Hong.

The new residential development is the first out of four phases within the City of Elmina's first landed strata precinct, Elmina Grove. The first phase will offer 513 units of "Multi-Generational Homes" with an estimated gross development value of RM324 million, covering an area of approximately 34.8 acres.

Mr. Apollo Leong Yong Kuan, General Manager (Business Unit 1) signed the MoU on behalf of SDP while TNBX was represented by its Managing Director, Ir. Nirinder Singh Johl. The signing was witnessed by YB Puan Yeo Bee Yin, Minister of Energy, Science, Technology, Environment & Climate Change, Ir. Megat Jalaluddin Megat Hassan, Chief Retail Officer of TNB and Quek.

Ir. Nirinder Singh Johl estimated that a total of 1MW of green energy will be generated based on the solar panels to be installed on all 513 upcoming residential units at Elmina Grove. The savings are estimated to be up to 50% for electricity bills above RM200.

He also said that the win-win collaboration between major property developers like Sime Darby Property and energy solutions providers like TNBX will help accelerate the pace of carbon emission reduction in Malaysia, while meeting the needs of the future in a sustainable, reliable and affordable manner.

With the support of TNB's other subsidiaries such as GSPARX Sdn Bhd and MAEVI Sdn Bhd, TNBX is able to offer customers the added value of an energy related solutions provider, as a one-stop centre. TNBX can be reached at tnbx@tnb.com.my.

Released in Kuala Lumpur on September 3rd, 2019 at 12.00pm

Kindly forward all press enquiries to:

Norfadzilah Shaary at 019-3369681 /

Grace Tan at 016-6626229 / Fazreen Eksan at 019-3160401

or email us at media@tnb.com.my

Ahmad Shahrman Johari

Head, Corporate Communications

Sime Darby Property Berhad

019 – 333 8320 / shahrman.johari@simedarbyproperty.com

About Sime Darby Property Berhad

Sime Darby Property is Malaysia's largest property developer in terms of land bank with 20,374 acres of remaining developable land. On the back of a successful 46-year track record of developing sustainable communities, Sime Darby Property has to date built 23 active townships/developments with a global reach that encompasses assets and operations across the Asia Pacific region and the United Kingdom. In the UK, as part of a Malaysian consortium, Sime Darby Property is the developer of the iconic Battersea Power Station project in central London.

Sime Darby Property is a multiple award-winning property group with numerous local and international accolades. It is the first Malaysian property developer to be awarded the International FIABCI Prix d'Excellence Awards twice for its Subang Jaya and UEP Subang Jaya townships. The company bagged its 9th consecutive Gold at the Putra Brand Awards 2018 and its 6th consecutive Top 10 Developers Awards at the BCI Asia 2015. Sime Darby Property has also been recognised as among the top developers in Malaysia in the annual The Edge Top Property Developers Awards, a recognition which the company consistently receives since 2009. For more information, log on to www.simedarbyproperty.com

About Tenaga Nasional Berhad

Tenaga Nasional Berhad (TNB) is Malaysia's leading electricity utility with 9.65 million customers in Peninsular Malaysia, Sabah and Labuan.

The company has a rich and deep-rooted history in building the nation and in powering Malaysia for almost 70 years.

Besides providing access to electricity to homes and businesses throughout the country, TNB aspires to create a world that is 'Better. Brighter'. It adopts sustainable practices and activities in its operations to improve societal and environmental outcomes.

As part of these efforts, TNB has implemented a Green Policy to minimise the company's environmental impact, by developing green energy business and reducing its carbon footprint through energy-efficient operations.

Over the past few years, TNB has expanded its international footprint into countries such as Pakistan, Saudi Arabia, India, Turkey and the United Kingdom.

About TNBX Sdn. Bhd

TNBX is a wholly-owned subsidiary of TNB that focuses on 'beyond the meter' solutions. TNBX aims to provide more value propositions to customers such as green conscious, income generator, cost savings, security, trendsetter, convenience and/or lifestyle. This is done through providing a one-stop centre solutions to the customers and nation such as Supply Agreement – Renewable Energy (SARE), Malaysia Green Attributes Tracking System (MGATS), Smart Green Home solutions and EV charging pay-per-use mobile application; to name a few new ones.