

AGENDA



HIGHLIGHTS OF THE GROUP'S PERFORMANCE



KEY HIGHLIGHTS

3 months ended 29th February FY2012 (2nd Quarter)

- Net profit of RM2,815.2 million
- Recognition of fuel cost compensation of RM2.023 billion
- 0.8% decline in Group Revenue as compared to 1st Quarter 2012 against 10.5% decline in Operating Expenses
- Average coal price of USD108.5/mt as compared to USD110.0/mt in the last quarter
- EBITDA margin at 49.0% as compared to 15.1% reported for the previous quarter

6 months FY2012

- Net profit of RM2,590.5 million
- 14.7% increase in Group Revenue against a 20.5% increase in Operating Expenses
- Average coal price of USD109.3/mt as compared to USD100.0/mt in the 1st Half FY2011
- 4.1% Unit electricity demand growth in Peninsular Malaysia
- EBITDA margin at 32.0% as compared to 26.2% reported for the corresponding period in FY2011



FINANCIAL RESULTS

Unaudited Income Statement (Group)

- 14.7% increase in Group Revenue against 20.5% increase in Operating Expenses
- 73.8% increase in Operating Profit Mainly Resulting From Fuel Cost Compensation Received
- Net Profit Attributable to the Owners of the Company of RM2.59bn

RM'mn	YTD FY 2011	YTD FY 2012	Variance %
Continuing Operations:			
Revenue	15,102.5	17,322.6	14.7
Operating expenses	(13,351.6)	(16,090.8)	(20.5)
Operating income	252.7	2,250.3	>100.0
Operating profit	2,003.6	3,482.1	73.8
Forex			
- Transaction Gain / (Loss)	34.9	(3.2)	>100.0
- Translation Gain / (Loss)	47.6	209.3	>(100.0)
Share of results of jointly controlled entities and associates (net of tax)	24.9	(10.7)	>(100.0)
Profit before finance cost	2,111.0	3,677.5	74.2
Finance income	192.8	102.3	(46.9)
Finance cost	(416.3)	(410.1)	1.5
Profit before taxation	1,887.5	3,369.7	78.5
Taxation and Zakat			
- Company and subsidiaries	(373.8)	(626.6)	(67.6)
- Deferred taxation	(40.0)	(155.3)	>(100.0)
Profit from continuing operations	1,473.7	2,587.8	75.6
Discontinued Operations:			
Profit/ (Loss) from discontinued operations (net of tax)	-	-	-
Profit for the financial period	1,473.7	2,587.8	75.6
Attributable to:			
- Owners of the Company	1,470.5	2,590.5	76.2
- Non-controlling interests	3.2	(2.7)	>(100.0)
	1,473.7	2,587.8	75.6



ANALYSIS OF FINANCIAL RESULTS BEFORE FUEL COST COMPENSATION



FINANCIAL RESULTS

Unaudited Income Statement (Group) Excluding Fuel Cost Compensation

- 27.2% decrease in Operating Profit Resulting from Higher Fuel Cost
- Estimated Reimbursement for Cost Sharing of RM0.25bn
- Net Profit Attributable to the Owners of the Company of RM1.3bn (including the estimated reimbursement for Cost Sharing)

RM'mn	YTD FY 2011	YTD FY 2012	Variance %
Continuing Operations:			
Revenue	15,102.5	17,322.6	14.7
Operating expenses	(13,351.6)	(16,090.8)	(20.5)
Operating income	252.7	227.3	(10.1)
Operating profit	2,003.6	1,459.1	(27.2)
Forex			
- Transaction Gain / (Loss)	34.9	(3.2)	>(100.0)
- Translation Gain / (Loss)	47.6	209.3	>100.0
Share of results of jointly controlled entities and associates (net of tax)	24.9	(10.7)	>(100.0)
Profit before finance cost	2,111.0	1,654.5	(21.6)
Finance income	192.8	102.3	(46.9)
Finance cost	(416.3)	(410.1)	1.5
Profit before taxation	1,887.5	1,346.7	(28.7)
Taxation and Zakat			
- Company and subsidiaries	(373.8)	(120.6)	67.7
- Deferred taxation	(40.0)	(155.3)	>(100.0)
Profit from continuing operations	1,473.7	1,070.8	(27.3)
Estimated reimbursement for Cost Sharing (net of tax)	-	250.0	> 100.0
Profit for the financial period	1,473.7	1,320.8	(10.4)
Attributable to:			
- Owners of the Company	1,470.5	1,323.5	(10.0)
- Non-controlling interests	3.2	(2.7)	>100.0
	1,473.7	1,320.8	(10.4)



FINANCIAL HIGHLIGHTS

Year-On-Year Analysis (Excluding Fuel Cost Compensation)

The Lower Profit and EBITDA Margin in the 1HFY2012 Mainly from Higher Generation Cost Due to Higher Coal Price & Consumption & Increased Usage of Oil and Distillate

RM mn	YTD 2Q	
	FY2011	FY2012
Total Units Sold (GWh)	48,006.6	49,914.5
Revenue	15,102.5	17,322.6
Operating Expenses (before depreciation)	11,403.0	14,028.6
Operating Income	252.7	227.3
EBITDA	3,952.2	3,521.3
EBITDA Margin (%)	26.2%	20.3%
Depreciation and Amortisation	1,948.6	2,062.2
EBIT	2,003.6	1,459.1
EBIT Margin (%)	13.3%	8.4%
Finance Cost	416.3	410.1
Profit Before Tax & Forex Translation	1,839.9	1,387.4
Net Profit Before Forex Translation	1,422.9	1,114.2
Translation Gain / (Loss)	47.6	209.3
Net Profit attributable to :		
Equity Holders	1,470.5	1,323.5
Non-controlling Interest	3.2	(2.7)

	6 Months (Sept'11-Feb'12)		
	FY'11	FY'12	Var (%)
Average Coal Price Consumed (USD/MT) *			
FOB	83.1	99.6	19.9%
Freight	16.3	9.2	-43.6%
Others	0.6	0.5	-16.7%
CIF	100.0	109.3	9.3%
Average Coal Price Consumed (RM/MT) (CIF)	309.8	339.6	9.6%
Coal Consumption (mn MT)	9.1	10.0	9.9%



FINANCIAL HIGHLIGHTS

Operating Expenses - Year-on-Year Analysis

20.5% Increase in Operating Expenses Mainly from Higher Generation Costs

RM'mn

Total IPP Purchases/Cost

Fuel Costs

Repair & Maintenance

Staff Costs

TNB General Expenses

Subs Gen Exp, Cost of Sales & Provision

Depreciation & Amortisation

	YTD 1HFY2011	YTD 1HFY2012	Variance RM mn	Variance %
Total IPP Purchases/Cost	6,030.2	6,949.0	918.8	15.2
Fuel Costs	2,717.7	4,134.7	1,417.0	52.1
Repair & Maintenance	584.5	713.8	129.3	22.1
Staff Costs	1,463.0	1,373.7	(89.3)	(6.1)
TNB General Expenses	358.9	543.2	184.3	51.4
Subs Gen Exp, Cost of Sales & Provision	248.7	314.2	65.5	26.3
Depreciation & Amortisation	1,948.6	2,062.2	113.6	5.8
	13,351.6	16,090.8	2,739.2	20.5



FINANCIAL RESULTS

Fuel Analysis - Year-on-Year Generation Mix

Y-o-Y Analysis Shows Higher Generation Cost
from Higher Coal Price & Consumption & Increased Usage of Oil and Distillate

Fuel Cost (RM mn)					Units Generated (Gwh)				
Fuel Type	6 Months		Variance		Fuel Type	6 Months		Variance	
	YTD FY'11	YTD FY'12	RM mn	%		YTD FY'11	YTD FY'12	Gwh	%
Gas	2,381.7	2,893.2	511.5	21.5	Gas	24,441.8	22,953.6	(1,488.2)	(6.1)
Coal	2,977.9	3,536.2	558.3	18.7	Coal	21,533.3	23,534.6	2,001.3	9.3
Dist.	41.1	552.6	511.5	>100.0	Dist.	76.8	974.4	897.6	>100.0
Oil	173.6	783.9	610.3	>100.0	Oil	439.8	1,480.9	1,041.1	>100.0
Hydro	0.0	0.0	-	0.0	Hydro	3,069.5	3,040.4	(29.1)	(0.9)
Total	5,574.3	7,765.9	2,191.6	39.3	Total	49,561.2	51,983.9	2,422.7	4.9

Consumption	1HFY2011	1HFY2012	Variance
Oil (MT)	110,501	351,622	241,121
Distillate (mn litres)	28	224	196

	6 Months (Sept-Feb)		
	FY'11	FY'12	Var (%)
Average Coal Price Consumed (USD/MT) * FOB	83.1	99.6	19.9%
Freight	16.3	9.2	-43.6%
Others	0.6	0.5	-16.7%
CIF	100.0	109.3	9.3%
Average Coal Price Consumed (RM/MT) (CIF)	309.8	339.6	9.6%
Coal Consumption (mn MT)	9.1	10.0	9.9%



FINANCIAL HIGHLIGHTS

Quarter-On-Quarter Analysis (Excluding Fuel Cost Compensation)

The Higher Profit in the 2QFY2012 is Due To
Lower Usage of Alternative Fuels and the Stronger Ringgit

RM mn	FY2012	
	1Q	2Q
Total Units Sold (GWh)	25,225.0	24,689.5
Revenue	8,694.4	8,628.2
Operating Expenses (before depreciation)	7,475.7	6,552.9
Operating Income	94.9	132.4
EBITDA	1,313.6	2,207.7
EBITDA Margin (%)	15.1%	25.6%
Depreciation and Amortisation	1,016.1	1,046.1
EBIT	297.5	1,161.6
EBIT Margin (%)	3.4%	13.5%
Finance Cost	181.9	228.2
Profit Before Tax & Forex Translation	203.7	933.7
Net Profit Before Forex Translation	194.4	669.8
Translation Gain / (Loss)	(419.1)	628.4
Net Profit attributable to :		
Equity Holders	(224.7)	1,298.2
Non-controlling Interest	1.7	(4.4)



FINANCIAL RESULTS

Fuel Analysis - Half-Yearly Generation Mix

H-o-H Analysis Shows Lower Generation Costs from Lower Usage of Oil & Distillate

Fuel Cost (RM mn)						Units Generated (Gwh)					
Fuel Type	6 Months			Variance		Fuel Type	6 Months			Variance	
	1H FY'11	2H FY'11	1H FY'12	RM mn	%		1H FY'11	2H FY'11	1H FY'12	Gwh	%
Gas	2,381.7	2,592.7	2,893.2	300.5	10.4	Gas	24,441.8	21,942.0	22,953.6	1,011.6	4.4
Coal	2,977.9	3,568.5	3,536.2	(32.3)	(0.9)	Coal	21,533.3	23,614.3	23,534.6	(79.7)	(0.3)
Dist.	41.1	1,351.0	552.6	(798.4)	>(100.0)	Dist.	76.8	2,345.1	974.4	(1,370.7)	>(100.0)
Oil	173.6	1,393.8	783.9	(609.9)	(77.8)	Oil	439.8	2,242.9	1,480.9	(762.0)	(51.5)
Hydro	0.0	0.0	0.0	0.0	0.0	Hydro	3,069.5	2,913.6	3,040.4	126.8	4.2
Total	5,574.3	8,906.0	7,765.9	(1,140.1)	(12.8)	Total	49,561.2	53,057.9	51,983.9	(1,074.0)	(2.0)

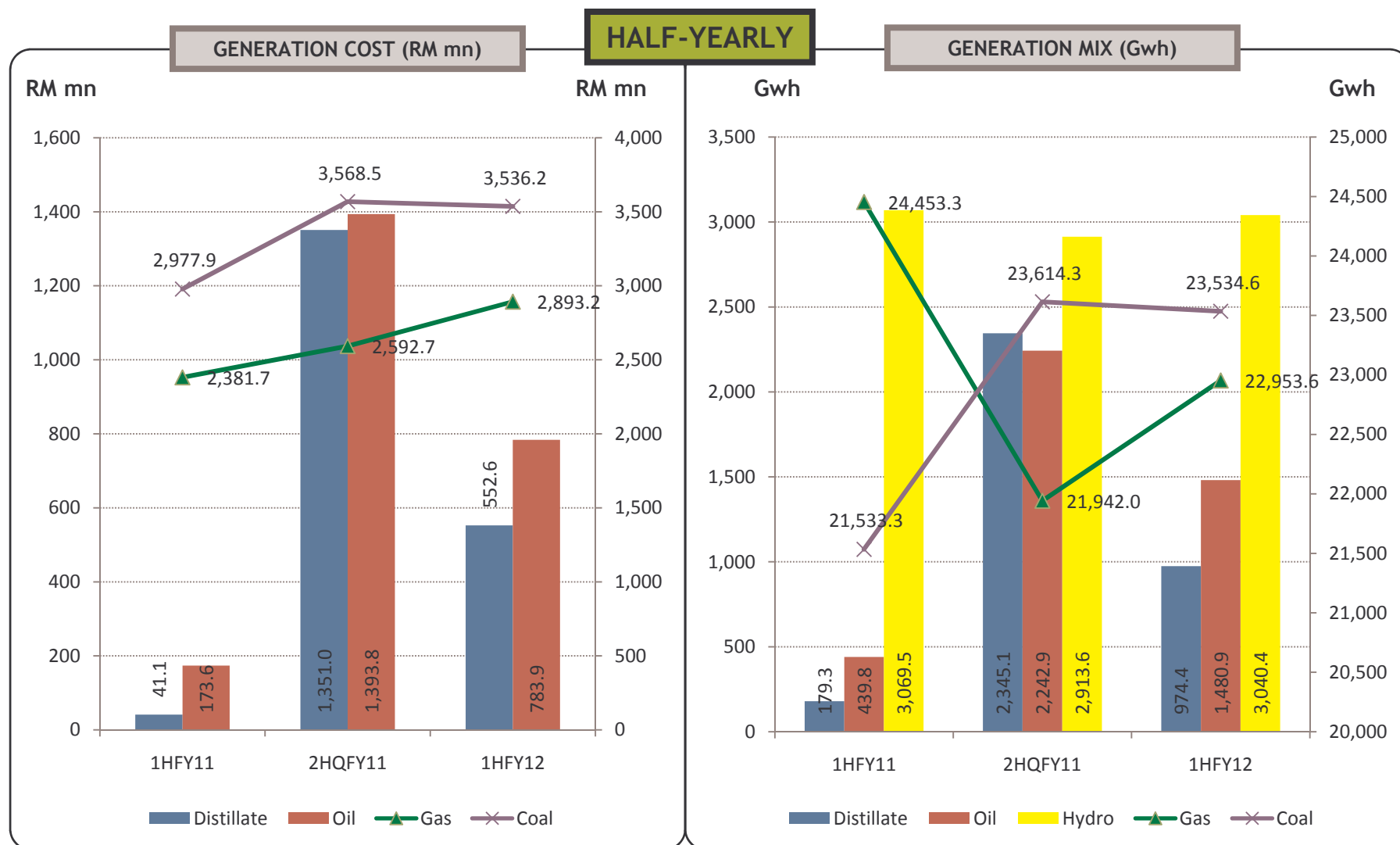
Consumption	1HFY'11	2HFY'11	1HFY'12	Variance	Variance (%)
Oil (MT)	110,501	546,630	351,622	(195,008)	(35.7)
Distillate (mn litres)	28	552	224	(328)	(59.4)



FINANCIAL RESULTS

Fuel - Half-Yearly Generation Mix

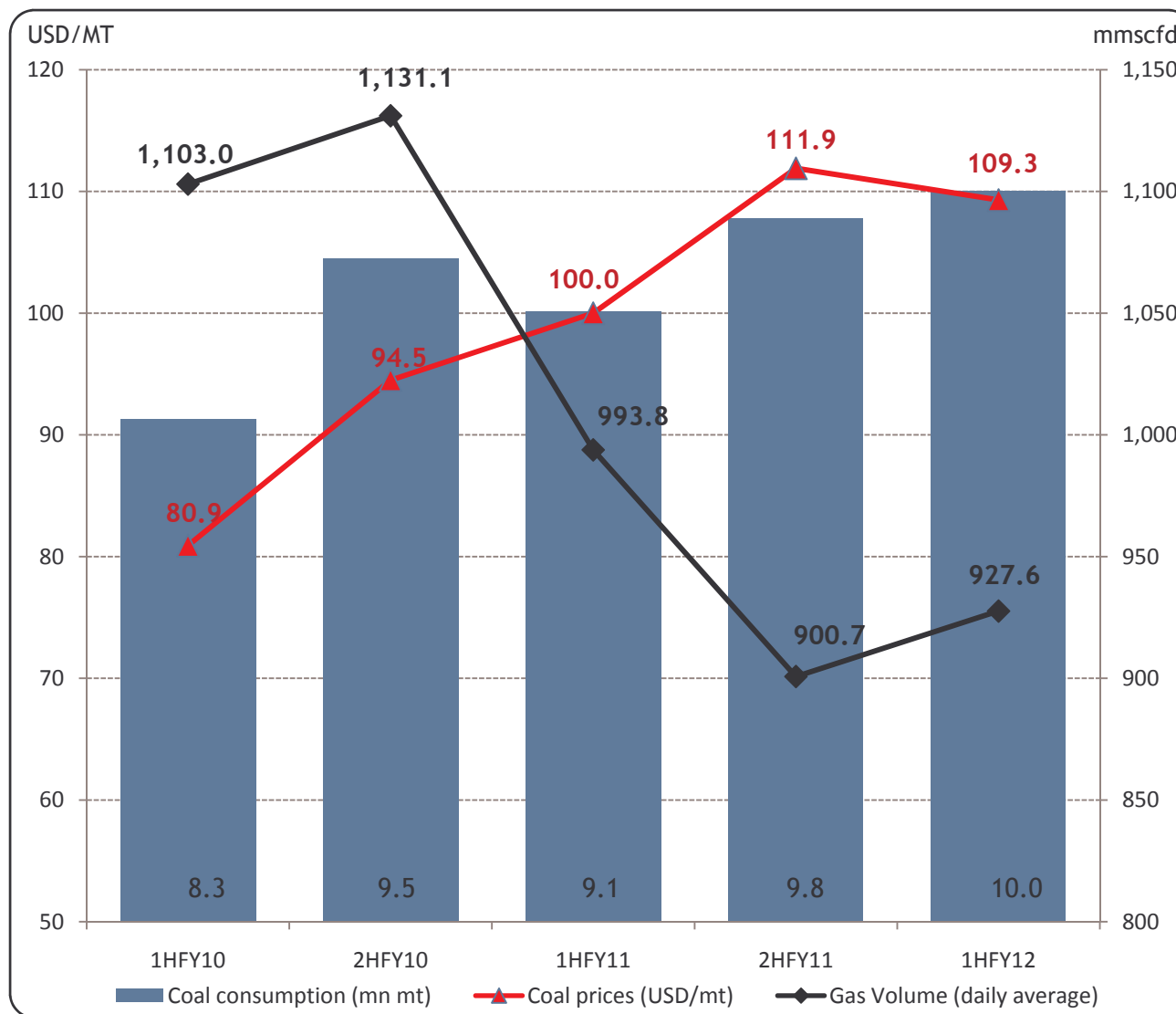
H-o-H Analysis Shows Lower Generation Costs from Lower Usage of Oil & Distillate



FINANCIAL RESULTS

Fuel Analysis- Half-Yearly Coal Prices & Coal Consumption

- Coal Consumption On the Rising Trend As the Gas Volume Declines
- Coal Prices Continue to be On Upward Trend



FUEL COST SHARING MECHANISM

Government Has Agreed On The Implementation Of The Fuel Cost Sharing Mechanism:
TNB Has Received Its Claim For January 2010 to October 2011



Received:

Jan'10 - Oct'11

RM2.023bn



Additional Fuel Costs Incurred:

Nov'11 - Feb'12

RM0.465bn

Month	Oil (RM mn)	Distillate (RM mn)
Nov-11	133.8	91.7
Dec-11	122.7	104.0
Jan-12	-	-
Feb-12	13.1	-
Total	269.6	195.7



PERFORMANCE INDICATORS

Headline Key Performance Indicators

INITIATIVES	ACTUAL FY 2011	TARGET FY 2012	YTD FY 2012	
			1 st Qtr	2 nd Qtr
Return on Assets (ROA) (%)	2.1	2.0 - 3.0	2.1	3.2
Company CPU (sen/kwh)	32.7	32.7 - 33.7	33.9	32.3
Revenue from Non-Regulated Business (RM bn)	1.8	1.8 - 1.9	0.4	1.0
Unplanned Outage Rate (UOR)(%)	7.1	3.6 - 4.0	6.0	4.4
T & D Losses (%)	9.0	8.7 - <9.3	8.5	8.7
Transmission System Minutes (mins)	1.0	1.1 - 2.5	0.2	0.2
Distribution SAIDI (mins)	78.9	>75.0 - 80.0	14.6	27.5



ANALYSIS OF ELECTRICITY GROWTH M-O-M IN PENINSULA

For 1HFY2012, Peninsula Reported 4.1% Growth Y-o-Y

		FY 2011												FY 2012						
UNITS SALES		Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Industrial	Gwh	3,377	3,072	3,502	3,290	3,423	3,445	3,041	3,614	3,497	3,513	3,464	3,627	3,500	3,310	3,620	3,396	3,455	3,247	3,301
	Growth (%)	1.4	(0.6)	2.1	0.4	2.1	1.3	2.5	3.2	2.5	(0.6)	3.8	5.5	3.6	7.7	3.4	3.2	0.9	(5.7)	8.5
Commercial	Gwh	2,612	2,462	2,682	2,398	2,536	2,486	2,342	2,776	2,703	2,759	2,735	2,729	2,687	2,856	2,470	2,677	2,678	2,662	2,612
	Growth (%)	9.5	6.0	7.5	1.9	2.9	3.1	0.7	4.8	2.5	5.5	6.8	2.8	2.9	16.0	(7.9)	11.6	5.6	7.1	11.5
Domestic	Gwh	1,674	1,479	1,604	1,455	1,486	1,422	1,454	1,590	1,652	1,674	1,645	1,600	1,779	1,522	1,577	1,517	1,623	1,610	1,605
	Growth (%)	8.6	7.7	10.5	6.2	(0.1)	0.9	(6.7)	(4.2)	1.3	1.9	7.4	2.6	6.3	2.9	(1.7)	4.3	9.2	13.2	10.4
Others	Gwh	116	123	123	124	126	120	113	127	124	132	121	124	163	166	69	134	141	131	132
	Growth (%)	9.4	16.0	10.8	8.8	0.8	11.1	(3.4)	6.7	6.9	17.9	(4.7)	9.7	40.5	35.0	(43.9)	8.1	11.9	9.2	16.8
TOTAL	Gwh	7,779	7,136	7,911	7,267	7,571	7,473	6,950	8,107	7,976	8,078	7,965	8,080	8,129	7,854	7,736	7,724	7,897	7,650	7,650
	Growth (%)	5.7	3.5	5.7	2.2	1.9	1.9	(0.2)	2.2	2.3	2.2	5.4	4.1	4.5	10.1	(2.2)	6.3	4.3	2.4	10.1

1st Qtr FY'11
5.0%

2nd Qtr FY'11
2.0%

3rd Qtr FY'11
1.5%

4th Qtr FY'11
3.9%

1st Qtr FY'12
3.9%

2nd Qtr FY'12
4.3%

12 Months FY'11
3.1%

7 Months FY'12
4.9%

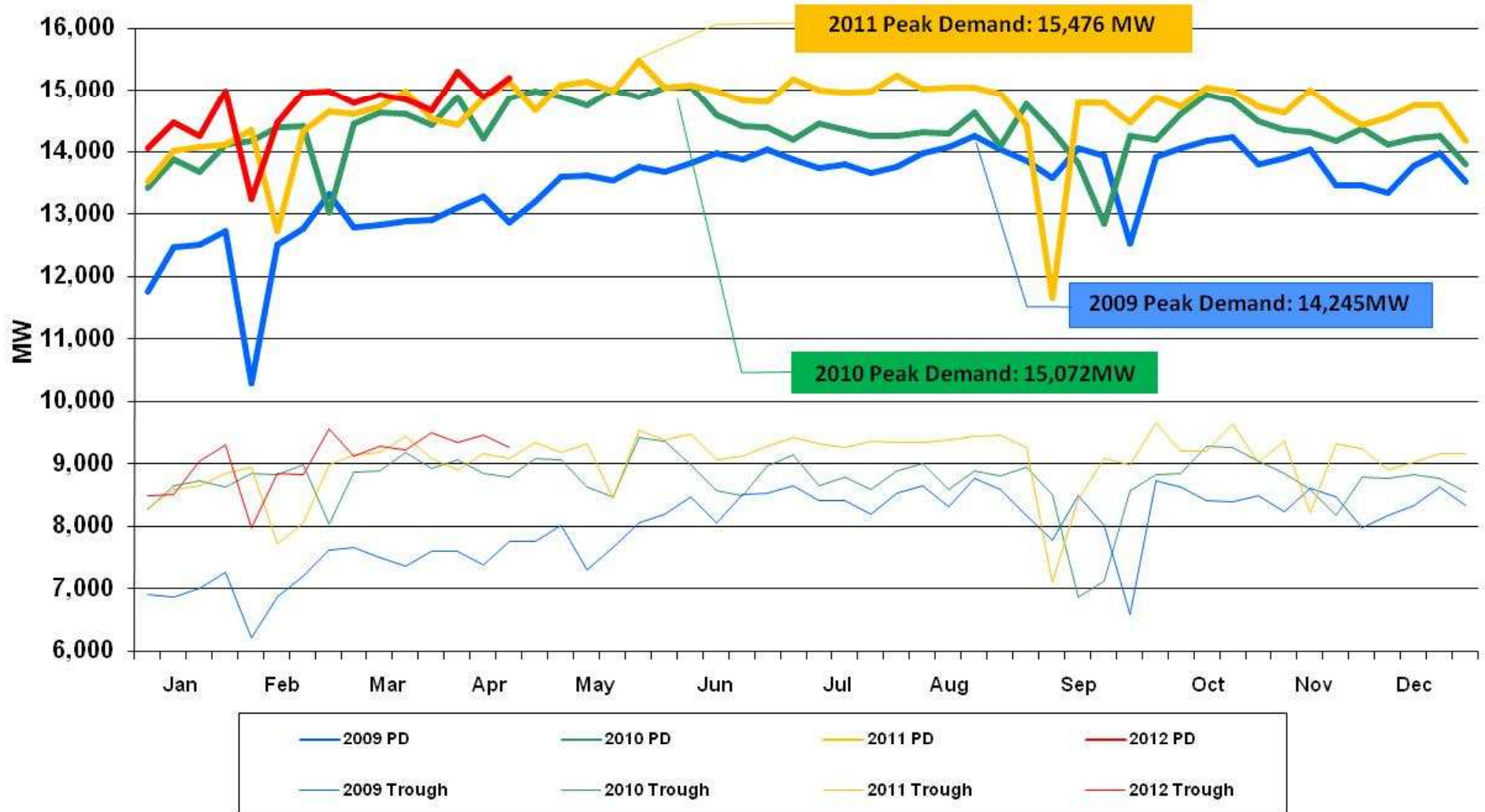
2nd Qtr	YTD FY 2011	YTD FY 2012
Growth (%)	3.5	4.1



SYSTEM WEEKLY PEAK DEMAND (PENINSULA)

For FY2009/10 to FY2012/13

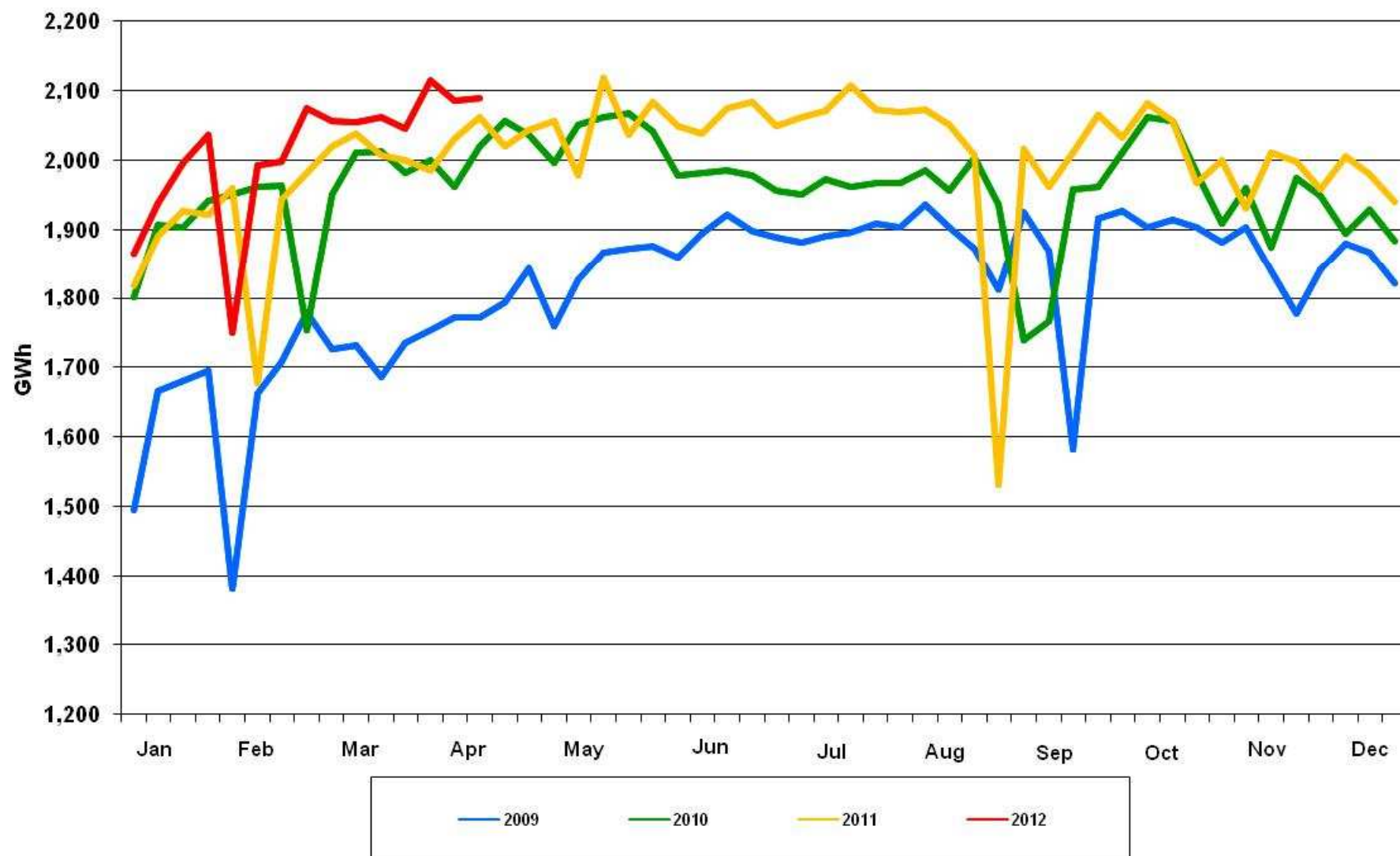
Weekly Peak Demand & Trough (MW) - Week Ending 8th April 2012



WEEKLY ELECTRICITY DEMAND GROWTH (PENINSULA)

For FY2009/10 to FY2012/13

Weekly Generation (Gwh) - Week Ending 8th April 2012



INTERIM DIVIDEND

The Board of Directors has approved an interim dividend of 5.09 sen per ordinary share less income tax of 25% which comprises :

- gross dividend of 0.38 sen, and
- single tier dividend of 4.71 sen

in respect of the financial year ending 31st August 2012.

This represents 19% of free cashflows.

The Books Closure date for dividend entitlement & dividend payment date will be announced later.



AGENDA

Highlights of the Group's Performance

Details of the Group's Performance

Questions & Answers



AGENDA



DETAILS OF THE GROUP'S PERFORMANCE



DETAILS OF REVENUE

By Business Segments

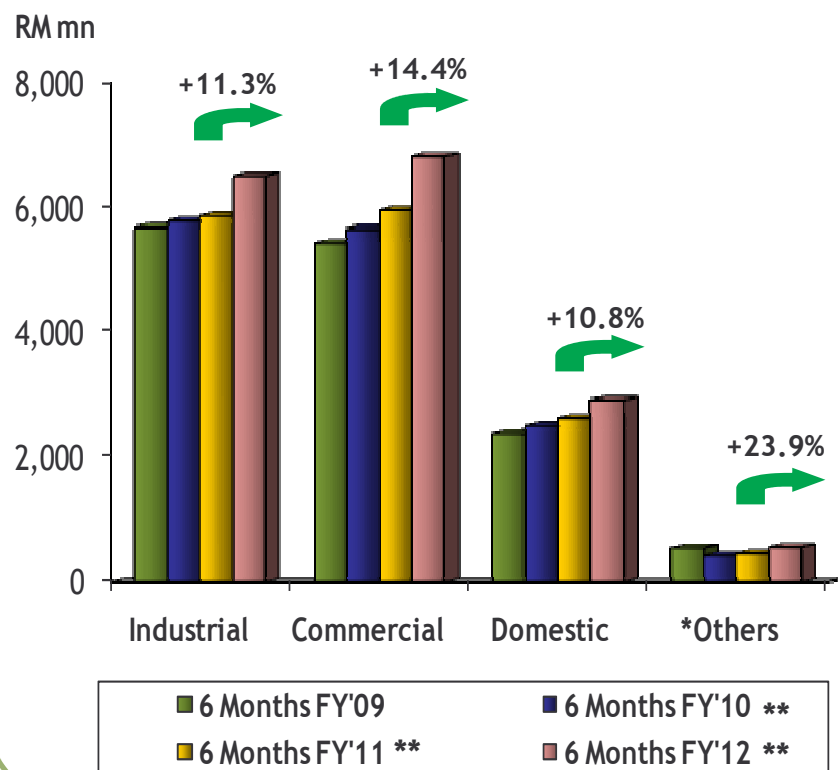
12.8% Increase in Group Sales of Electricity

	YTD 1HFY'11		YTD 1HFY'12		Growth
UNITS SOLD	GWh		GWh		%
- TNB	45,137.1		46,989.9		4.1
- EGAT (Export)	71.4		5.1		(92.9)
- SESB	2,089.6		2,190.3		4.8
- LPL	708.5		729.2		2.9
Total Units Sold (GWh)	48,006.6		49,914.5		4.0
REVENUE	RM mn	Sen/KWh	RM mn	Sen/KWh	
Sales of Electricity					
- TNB	14,098.9	31.2	15,832.9	33.7	12.3
- EGAT (Export)	15.6	21.8	5.8	113.7	(62.8)
- SESB	533.6	25.5	636.5	29.1	19.3
- LPL	246.6	34.8	332.2	45.6	34.7
Sales of Electricity	14,894.7	31.0	16,807.4	33.7	12.8
Accrued Revenue	(127.4)		(86.9)		(31.8)
Total Sales of Electricity	14,767.3		16,720.5		13.2
Goods & Services	146.6		414.5		>100
Deferred Income	188.6		187.6		(0.5)
Total Revenue	15,102.5		17,322.6		14.7

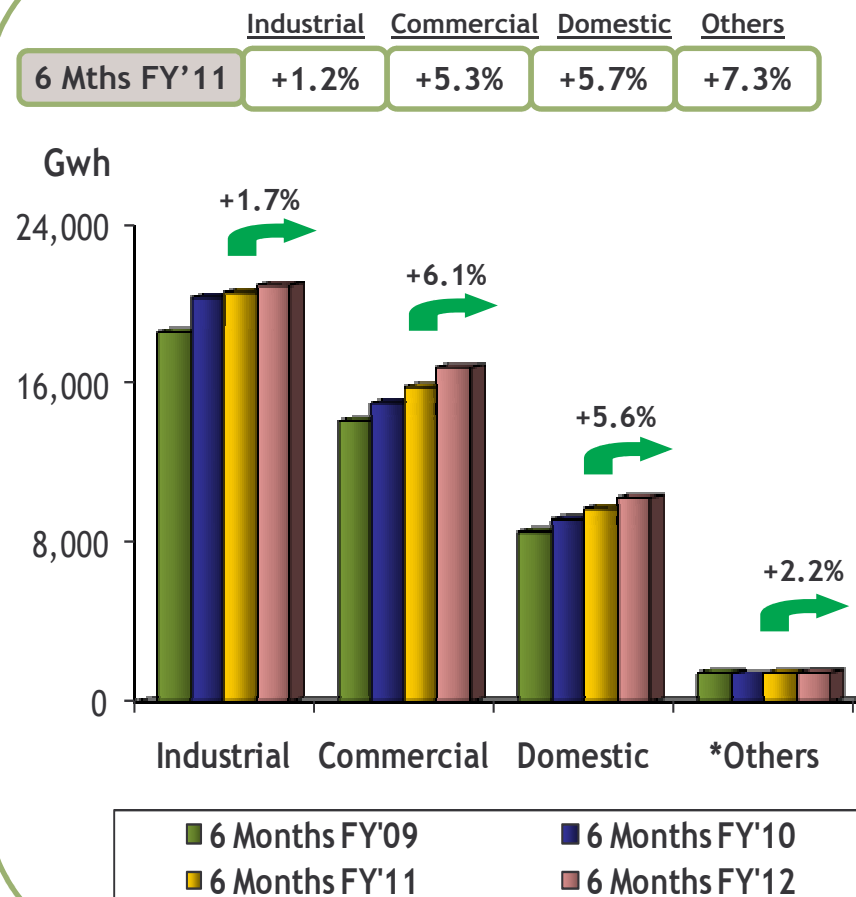


ANALYSIS OF ELECTRICITY GROWTH BY SECTORS (GROUP)

6 Mths FY'12 = 12.8%
(6 Mths FY'11 = 3.8%)



6 Mths FY'12 = 4.0%
(6 Mths FY'11 = 3.6%)



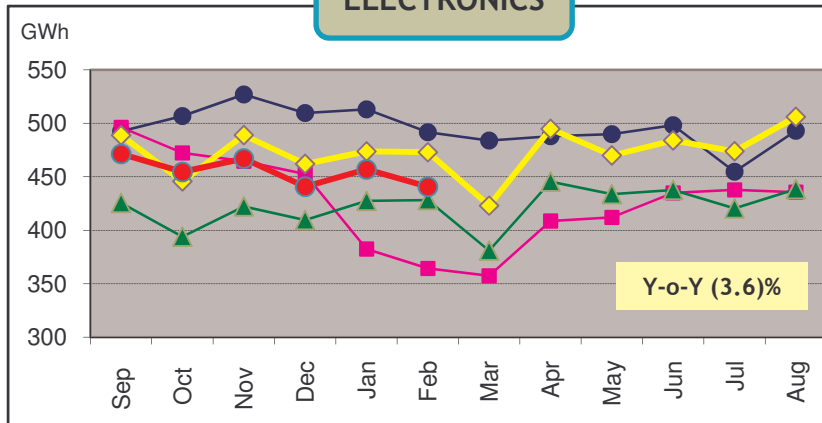
* Includes Specific Agriculture, Mining, Public Lighting, LPL & EGAT
 ** Revenue For FY2010 , FY2011 & FY2012 exclude accrued revenue
 (-) Indicates Negative Growth



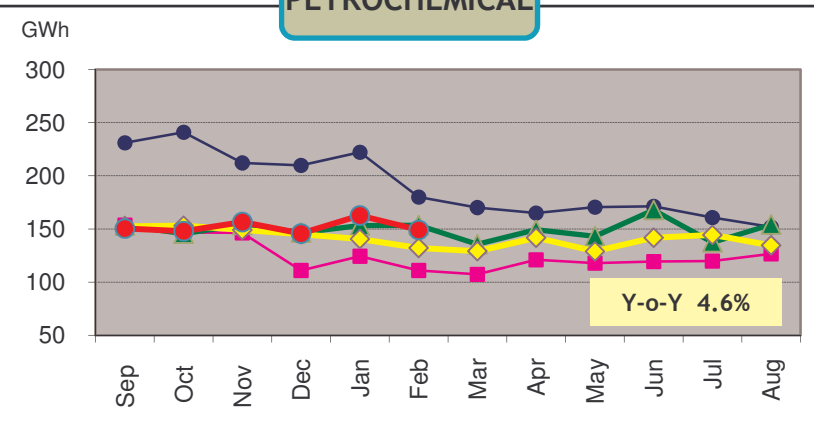
SECTORAL ANALYSIS - INDUSTRIAL SECTOR* (PENINSULA)

Y-o-Y Growth of 2.1%

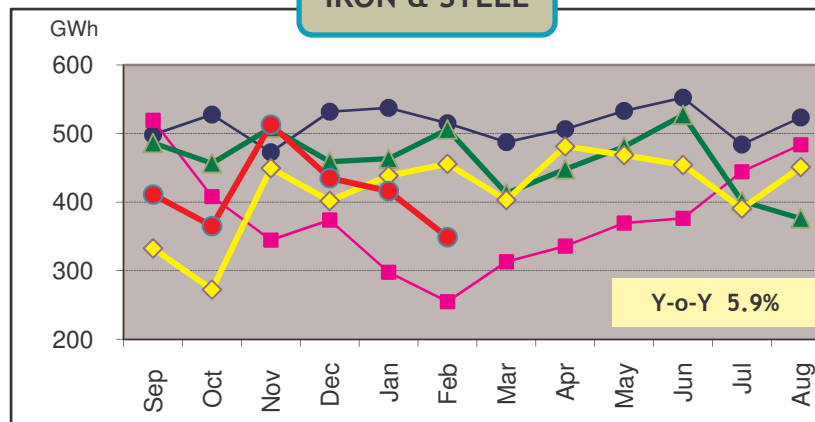
ELECTRONICS



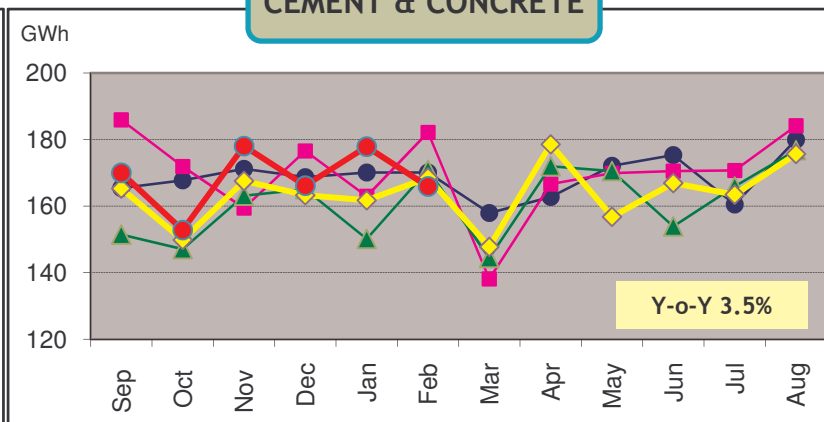
PETROCHEMICAL



IRON & STEEL



CEMENT & CONCRETE



● FY2008 ■ FY2009 ▲ FY2010 ◆ FY2011 ● FY2012

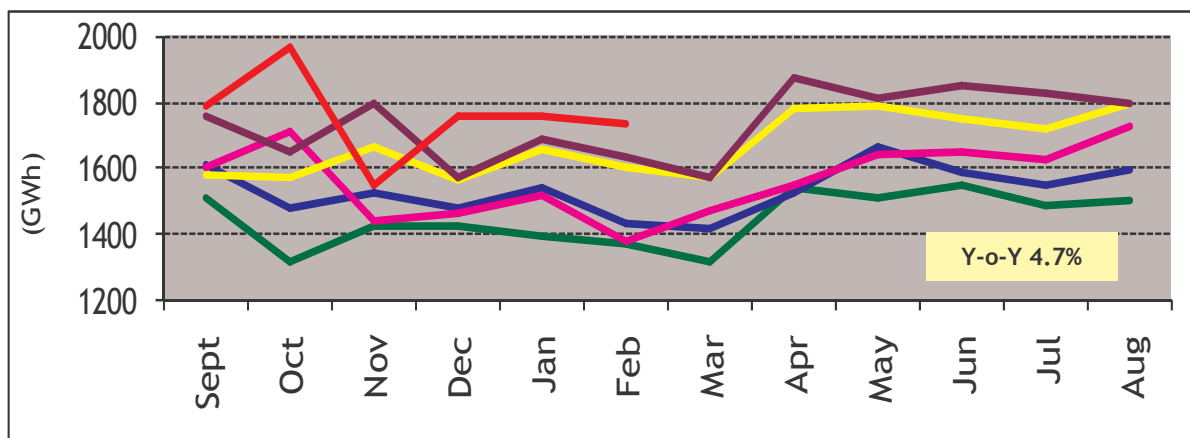
* Source : Top 1,000 PRIME customers database (PRIME customer YTD unit sales equivalent to 35.9% of total YTD unit sales)
* PRIME customers for 4 sectors above attributes 42.7% from the whole PRIME customers YTD unit sales



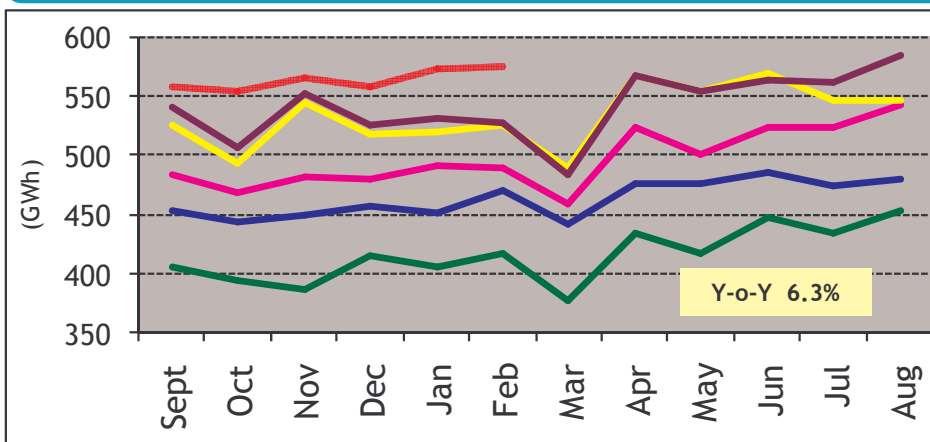
SECTORAL ANALYSIS - COMMERCIAL SECTOR (PENINSULA)

Commercial Sectors Recorded Positive Growth Y-o-Y of 5.6%

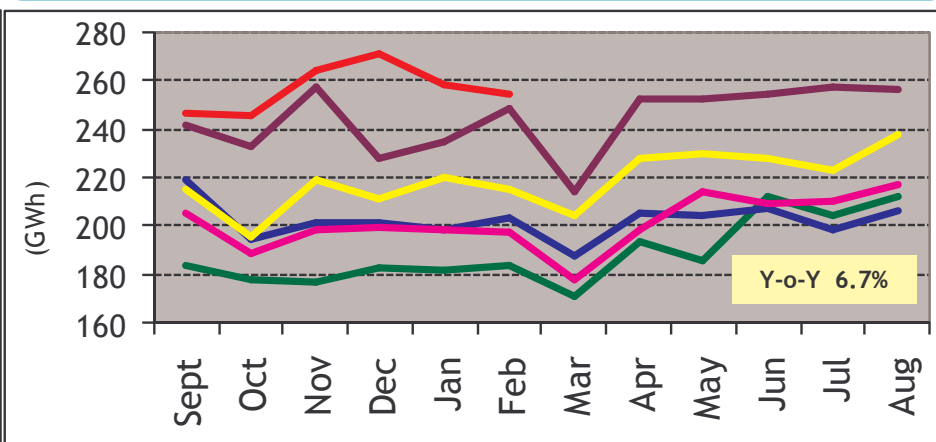
Low Voltage Shop Lots & Retail Business



Medium Voltage Shopping Malls, 3 Star Hotels, Office Buildings



Medium Voltage (Peak/Off-Peak) Mega Shopping Malls, 4-5 Star Hotels, Hospitals, Airports, Ports



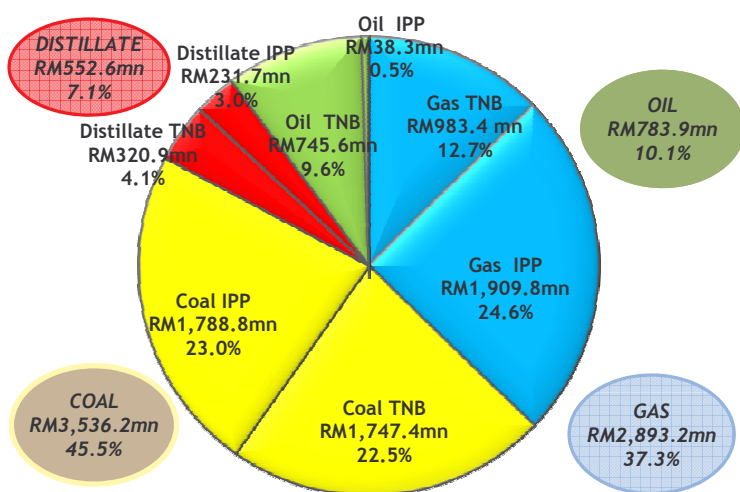
FY2007 FY2008 FY2009 FY2010 FY2011 FY2012

INDUSTRY GENERATION IN PENINSULA (TNB & IPPs)

Y-o-Y Analysis

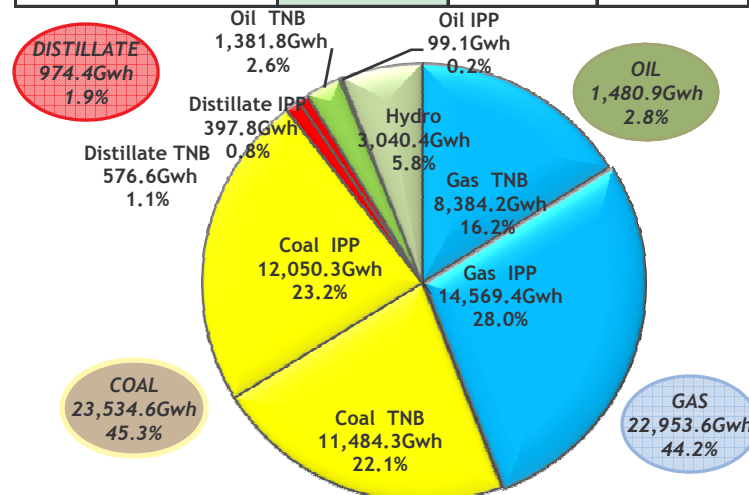
- Coal Represents 45.3% of the Industry Generation Mix
- 6.1% Decline in Gas Generation Mainly Attributed By Gas Curtailment
- 39.3% Increase in Fuel Cost from Higher Gas & Coal Price and Higher Utilisation of Oil and Distillate

Fuel Cost (RM mn)				
Fuel Type	6 Months		Variance	
	YTD FY'11	YTD FY'12	RM mn	%
Gas	2,381.7	2,893.2	511.5	21.5
Coal	2,977.9	3,536.2	558.3	18.7
Dist.	41.1	552.6	511.5	>100
Oil	173.6	783.9	610.3	>100
Hydro	0.0	0.0	-	0.0
Total	5,574.3	7,765.9	2,191.6	39.3



TOTAL : RM7,765.9mn

Units Generated (Gwh)				
Fuel Type	6 Months		Variance	
	YTD FY'11	YTD FY'12	Gwh	%
Gas	24,441.8	22,953.6	(1,488.2)	(6.1)
Coal	21,533.3	23,534.6	2,001.3	9.3
Dist.	76.8	974.4	897.6	>100
Oil	439.8	1,480.9	1,041.1	>100
Hydro	3,069.5	3,040.4	(29.1)	(0.9)
Total	49,561.2	51,983.9	2,422.7	4.9



TOTAL : 51,983.9Gwh
Fuel Cost/Kwh : 14.94sen

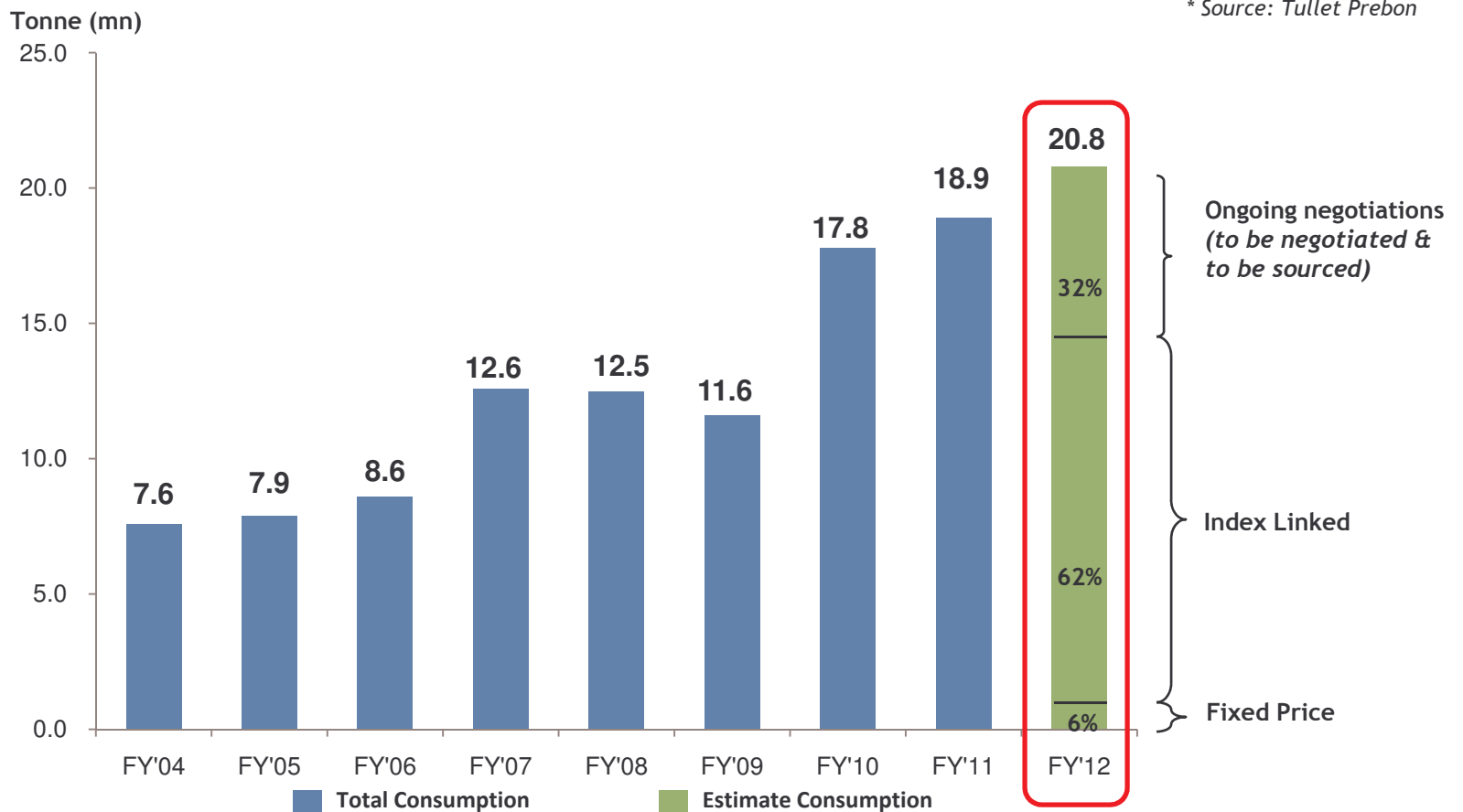


COAL REQUIREMENT

Coal Procurement Estimate for FY2012 at 20.8 mn MT

	FY'04	FY'05	FY'06	FY'07	FY'08	FY'09	FY'10	FY'11	1HFY'12	FY'12f*	CY'13f*
Average Coal Price (CIF) (USD/metric tonne)	34.0	49.8	52.8	45.3	76.4	90.2	88.2	106.9	109.3	110.0	110.5

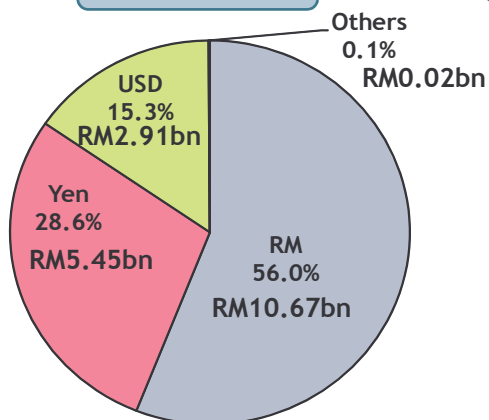
* Source: Tullet Prebon



DEBT EXPOSURE & FOREX

Increase in Ringgit Loan Mainly Due To New Sukuk by TNBJ of RM4.9bn

31st Aug'11



* Total Debt **RM19.1bn**

Net Debt RM15.1bn

Gearing (%) 38.6

Net Gearing (%) 30.6

Fixed:Floating 96.8% : 3.2%

[Based on final exposure, Fixed:Floating 100.0% : 0.0%]

Weighted Average Cost of Debt 4.94%

[Based on final exposure, 5.09%]

USD/RM : 2.98

100YEN/RM : 3.88

USD/YEN : 76.80

RM bn

Total Debt 31/08/11 19.1

- Debt Repayment (1.0)

+ Drawdowns 5.0

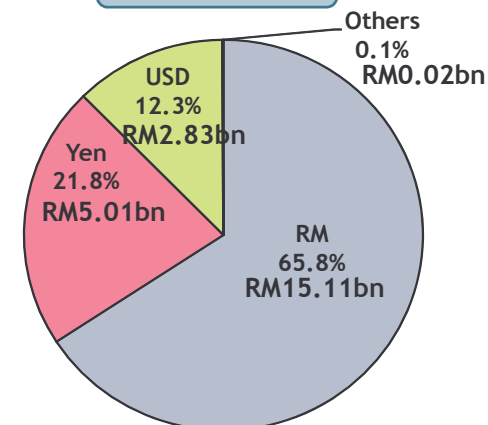
- Others * (0.1)

Total Debt 29/02/12 23.0

* Others include Forex Translation Loss & Accrual

	Exchange Rate	
	USD:RM	100 YEN:RM
31/8/2011	2.977	3.880
30/9/2011	3.188	4.155
31/10/2011	3.064	3.887
30/11/2011	3.177	4.073
31/12/2011	3.177	4.095
31/1/2012	3.050	3.999
29/2/2012	2.995	3.721

29th Feb'12



* Total Debt **RM23.0bn**

Net Debt RM13.9bn

Gearing (%) 39.5

Net Gearing (%) 24.0

Fixed:Floating 97.7% : 2.3%

[Based on final exposure, Fixed:Floating 100.0% : 0.0%]

Weighted Average Cost of Debt 4.82%

[Based on final exposure, 4.93%]

USD/RM : 2.99

100YEN/RM : 3.72

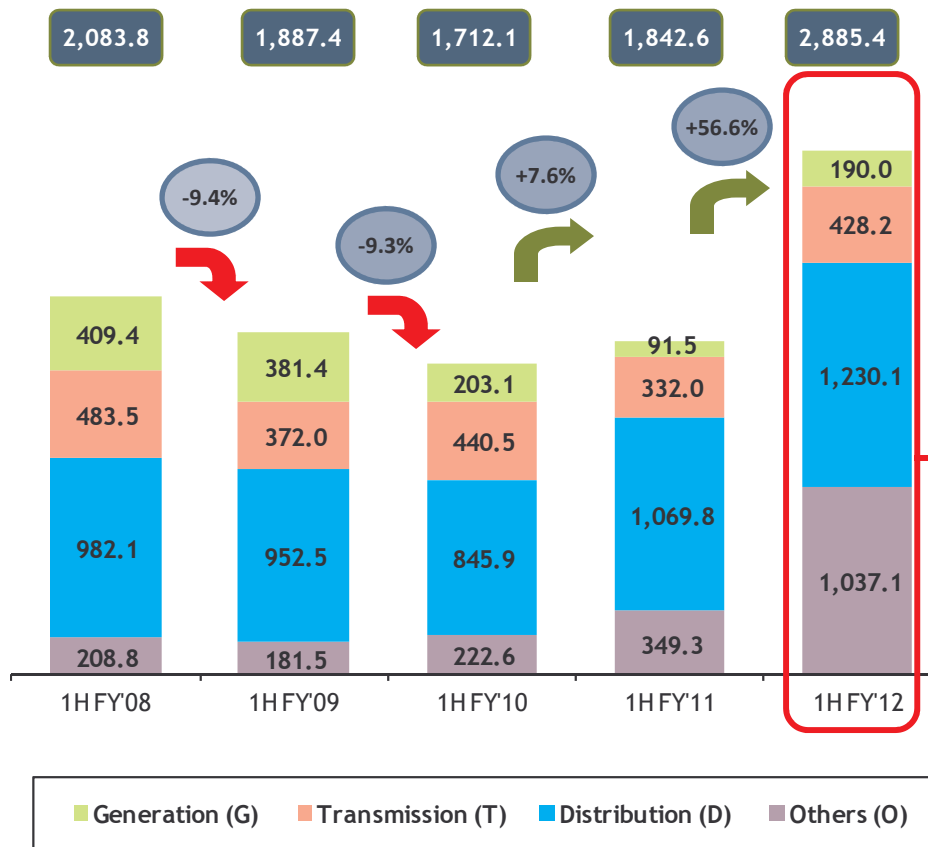
USD/YEN : 80.38



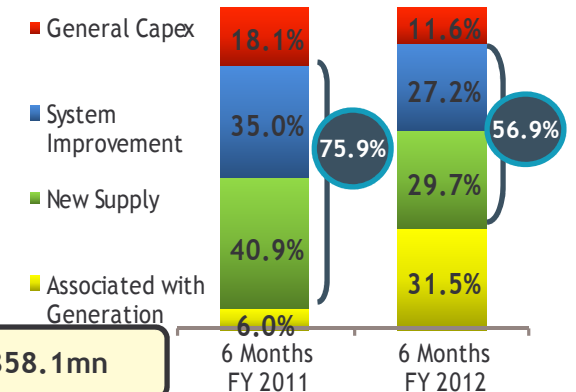
CAPITAL EXPENDITURE

Higher CAPEX from Manjung 4 Project & System Improvement Projects

Capex By Division (RM mn)



Capex By Category



New Supply : RM858.1mn

Sys. Improvement : RM783.7mn

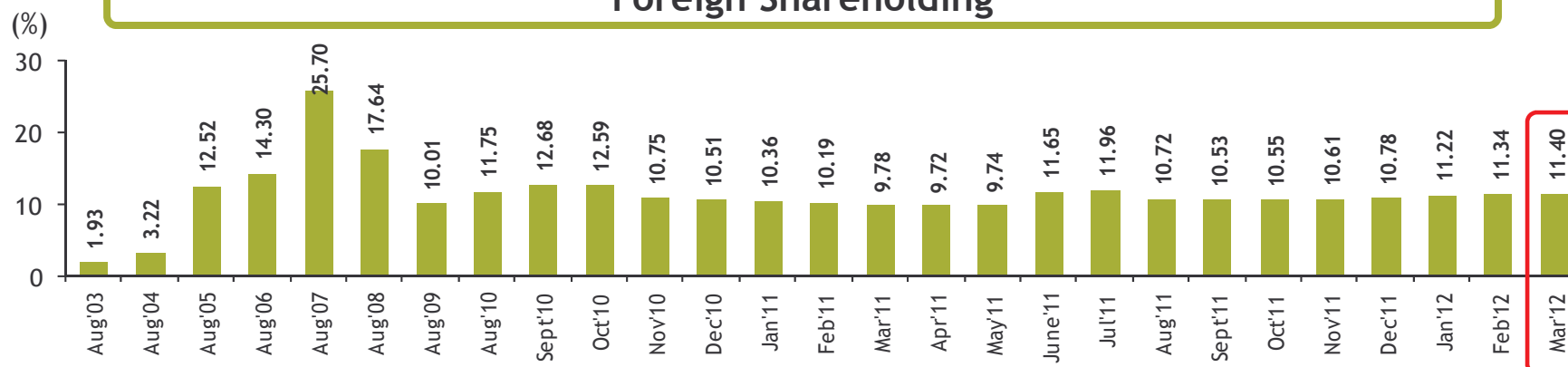
	Carried Forward Projects	New Projects
Assoc. with Gen. :	0.0	719.5
New Supply :	0.0	11.3
Sys. Improvement :	0.0	55.9
Others :	50.9	199.5
New Supply :	188.9	512.9
Sys. Improvement :	223.7	264.0
Others :	28.4	12.2
New Supply :	145.0	0.0
Sys. Improvement :	221.8	18.3
Others :	43.1	0.0
Assoc. with Gen. :	186.4	3.6

TOTAL CORE BUSINESS
RM1,848.3mn



SHAREHOLDING

Foreign Shareholding



Main Shareholding

	Aug'09	Aug'10	Aug'11	Nov'11	Feb'12	Variance (Feb'12 & Aug'11)
Name	%	%	%	%	%	%
Khazanah Nasional Berhad	37.78	35.65	35.55	35.55	35.54	(0.03)
Employees Provident Fund Board	13.99	12.48	13.17	13.56	13.35	1.37
Skim Amanah Saham Bumiputera	9.60	9.59	9.90	9.93	11.24	13.54
Kumpulan Wang Persaraan	3.15	2.88	3.75	3.75	3.92	4.53
Other Corporations & Govt. Agencies	19.51	24.92	20.13	20.07	18.41	(8.54)
Subtotal	84.03	85.52	82.50	82.86	82.46	(0.05)
Foreign	10.01	11.75	10.72	10.61	11.34	5.78
Malaysian Public	5.96	2.73	6.78	6.53	6.20	(8.55)
Total	100.00	100.00	100.00	100.00	100.00	
Paid Up Capital (mn shares)	4,337.00	4,352.70	5,456.60	5,456.70	5,457.50	



AGENDA

Highlights of the Group's Performance

Details of the Group's Performance

Questions & Answers



AGENDA



“We now open the session for Q&A”



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