

The Board of Directors is pleased to announce the following:

A. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017
(Amounts in RM million unless otherwise stated)

	UNAUDITED INDIVIDUAL QUARTER CURRENT QUARTER ENDED 31.12.17	CURRENT PERIOD ENDED 31.12.17	AUDITED CUMULATIVE PRECEDING YEAR ENDED 31.08.17
Revenue	4,220.1	15,827.1	47,416.9
Operating expenses	(3,535.5)	(13,191.1)	(39,074.2)
Other operating income	119.9	512.6	1,021.3
Operating profit	804.5	3,148.6	9,364.0
Foreign exchange			
- Translation (loss)/gain	(5.9)	329.7	(13.7)
- Transaction gain/(loss)	22.2	(19.5)	21.6
Share of results of joint ventures	1.5	7.7	25.0
Share of results of associates	22.4	(44.7)	103.3
Profit before finance cost	844.7	3,421.8	9,500.2
Finance income	50.5	133.5	237.6
Finance cost	(136.1)	(576.0)	(1,456.0)
Profit before taxation and zakat	759.1	2,979.3	8,281.8
Taxation and Zakat			
- Company and subsidiaries	(56.1)	(277.4)	(643.7)
- Deferred taxation	(115.8)	42.0	(726.0)
Profit for the period/year	587.2	2,743.9	6,912.1
Attributable to:			
- Owners of the Company	603.9	2,755.7	6,904.0
- Non-controlling interests	(16.7)	(11.8)	8.1
Profit for the period/year	587.2	2,743.9	6,912.1
Earnings per share attributable to the owners of the Company:			
	Sen	Sen	Sen
Basic	10.67	48.68	122.00
Diluted	10.64	48.56	121.52

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2017.

A. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017 (CONTINUED)

(Amounts in RM million unless otherwise stated)

	UNAUDITED INDIVIDUAL QUARTER	AUDITED CUMULATIVE	
	CURRENT QUARTER ENDED 31.12.17	CURRENT PERIOD ENDED 31.12.17	PRECEDING YEAR ENDED 31.08.17
Profit for the period/year	587.2	2,743.9	6,912.1
Other comprehensive (expense)/income			
Items that will not be reclassified subsequently to profit or loss :			
Defined benefit plan actuarial (loss)/gain	(120.2)	(107.6)	24.7
Items that may be reclassified subsequently to profit or loss :			
Foreign currency translation differences	(72.6)	(219.8)	(184.6)
Fair value of available-for-sale financial assets	(0.3)	(2.6)	33.3
Share of other comprehensive gain/(loss) of associates accounted for using the equity method	84.3	94.2	(86.2)
Total other comprehensive expense for the period/year	(108.8)	(235.8)	(212.8)
Total comprehensive income for the period/year	478.4	2,508.1	6,699.3
Attributable to:			
- Owners of the Company	495.1	2,519.9	6,691.2
- Non-controlling interests	(16.7)	(11.8)	8.1
Total comprehensive income for the period/year	478.4	2,508.1	6,699.3

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2017.

B. AUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

(Amounts in RM million unless otherwise stated)

	As at 31.12.2017	As at 31.08.2017
NON-CURRENT ASSETS		
Property, plant and equipment	104,807.6	103,083.7
Joint ventures	153.1	152.3
Associates	2,799.2	2,937.8
Goodwill on consolidation	211.0	211.0
Investment in unquoted debt security	318.5	275.7
Tax recoverable	1,765.1	1,765.1
Deferred tax assets	68.3	77.0
Long term receivables	829.4	549.7
Finance lease receivable	13.4	13.8
Prepaid operating leases	5,505.2	5,353.7
Available-for-sale financial assets	69.3	71.9
	<u>116,540.1</u>	<u>114,491.7</u>
CURRENT ASSETS		
Inventories	885.0	828.7
Receivables, deposits and prepayments	10,362.1	8,962.2
Tax recoverable	104.7	83.8
Finance lease receivable	0.8	0.7
Prepaid operating leases	146.2	139.1
Amounts due from joint ventures	1.1	0.6
Amounts due from associates	332.0	226.3
Derivative financial instruments	-	1.2
Financial assets at fair value through profit or loss	10,490.2	12,221.9
Deposits, bank and cash balances	5,415.0	5,056.2
	<u>27,737.1</u>	<u>27,520.7</u>
CURRENT LIABILITIES		
Payables	(9,065.2)	(10,245.0)
Finance lease payables	(336.4)	(329.6)
Deferred income	(1,487.2)	(1,460.9)
Amounts due to associates	(691.2)	(636.9)
Current tax liabilities	(132.9)	(85.2)
Derivative financial instruments	(47.3)	(10.9)
Employee benefits	(748.8)	(749.9)
Short term borrowings	(1,745.3)	(1,808.1)
	<u>(14,254.3)</u>	<u>(15,326.5)</u>
NET CURRENT ASSETS	13,482.8	12,194.2
NON-CURRENT LIABILITIES		
Borrowings	(39,698.4)	(37,038.4)
Consumer deposits	(5,209.2)	(5,073.4)
Finance lease payables	(4,874.1)	(4,988.9)
Deferred income	(1,107.6)	(993.9)
Other liabilities	(1,357.4)	(1,413.1)
Deferred tax liabilities	(7,646.0)	(7,728.3)
Employee benefits	(11,036.3)	(10,887.3)
Government development grants	(964.1)	(977.8)
	<u>(71,893.1)</u>	<u>(69,101.1)</u>
TOTAL NET ASSETS	<u>58,129.8</u>	<u>57,584.8</u>
EQUITY		
Share capital	11,199.6	11,124.9
Other reserves	(6,373.0)	(6,128.8)
Retained profits	52,378.0	52,115.3
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY	57,204.6	57,111.4
NON-CONTROLLING INTERESTS	925.2	473.4
TOTAL EQUITY	<u>58,129.8</u>	<u>57,584.8</u>

The audited Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2017.

C. AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017
(Amounts in RM million unless otherwise stated)

	Attributable to owners of the Company					
	Share Capital	Other Reserves	Retained Profits	Non Controlling Interest	Total Equity	
At 1 September 2017	11,124.9	(6,128.8)	52,115.3	473.4	57,584.8	
Profit for the financial period	-	-	2,755.7	(11.8)	2,743.9	
Foreign currency translation reserve	-	(219.8)	-	-	(219.8)	
Fair value of available-for-sale financial assets	-	(2.6)	-	-	(2.6)	
Employee benefits reserve	-	(107.6)	-	-	(107.6)	
Share of other comprehensive gain of associates accounted for using the equity method	-	94.2	-	-	94.2	
Total comprehensive income	-	(235.8)	2,755.7	(11.8)	2,508.1	
Transaction with owners						
Long Term Incentive Plan (LTIP)						
- share-based payment expense	-	66.3	-	-	66.3	
- shares issued	74.7	(74.7)	-	-	-	
Subscription of shares in a subsidiary	-	-	-	4.9	4.9	
Acquisition of additional equity by NCI	-	-	-	458.7	458.7	
Dividend paid:						
- Final for FY2017	-	-	(2,493.0)	-	(2,493.0)	
	74.7	(8.4)	(2,493.0)	463.6	(1,963.1)	
At 31 December 2017	11,199.6	(6,373.0)	52,378.0	925.2	58,129.8	

	Attributable to owners of the Company					
	Share Capital	Share Premium	Other Reserves	Retained Profits	Non Controlling Interest	Total Equity
At 1 September 2016	5,643.6	5,382.2	(5,967.2)	47,330.0	211.1	52,599.7
Profit for the financial year	-	-	-	6,904.0	8.1	6,912.1
Foreign currency translation reserve	-	-	(184.6)	-	-	(184.6)
Fair value of available-for-sale financial assets	-	-	33.3	-	-	33.3
Share of other comprehensive loss of associates accounted for using the equity method	-	-	(86.2)	-	-	(86.2)
Employee benefit reserve	-	-	24.7	-	-	24.7
Total comprehensive income	-	-	(212.8)	6,904.0	8.1	6,699.3
Transactions with owners						
Long Term Incentive Plan (LTIP)						
- shares issued	99.1	-	(185.9)	86.8	-	-
- share-based payment expense	-	-	237.1	-	-	237.1
Dividend paid:						
- Final for FY2016	-	-	-	(1,243.5)	-	(1,243.5)
- Interim for FY2017	-	-	-	(962.0)	-	(962.0)
Capital contribution owing to NCI	-	-	-	-	254.6	254.6
Dividend paid to NCI	-	-	-	-	(0.4)	(0.4)
	99.1	-	51.2	(2,118.7)	254.2	(1,714.2)
Transition to no-par value regime on 31 January 2017	5,382.2	(5,382.2)	-	-	-	-
At 31 August 2017	11,124.9	-	(6,128.8)	52,115.3	473.4	57,584.8

The audited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2017.

D. AUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

(Amounts in RM million unless otherwise stated)

	Financial period ended 31.12.17	Financial year ended 31.08.17
Operating activities		
Cash generated from operations	1,940.8	12,328.2
Retirement benefits paid	(240.1)	(898.4)
Customer contributions received	399.3	1,243.7
Consumer deposits received	135.8	522.3
Tax paid	(250.6)	(639.8)
Net cash flows generated from operating activities	<u>1,985.2</u>	<u>12,556.0</u>
Investing activities		
Investment in:		
- associates	-	(1,387.9)
- unquoted debt security	-	(338.0)
Dividend received	24.9	53.7
Interest received	96.6	105.9
Investment in FVTPL:		
- additions	(27,579.4)	(69,330.5)
- disposals	29,311.1	70,488.7
Property, plant and equipment:		
- purchases	(3,768.6)	(12,519.7)
- disposals	29.0	182.9
Proceeds from redemption of unquoted debt security	-	62.3
Net cash flows used in investing activities	<u>(1,886.4)</u>	<u>(12,682.6)</u>
Financing activities		
Bank borrowings:		
- drawdowns	4,191.6	6,074.0
- repayments	(1,030.6)	(1,600.4)
Interest paid	(585.2)	(1,084.4)
Dividends paid to non-controlling interest	-	(0.4)
Dividends paid	(2,493.0)	(2,205.5)
Government development grants received	174.7	27.0
Purchase of shares from non-controlling interest	4.9	-
Net decrease in debt reserve account	-	4.5
Net decrease in cash at bank, held in trust	3.7	11.9
Net cash flows generated from financing activities	<u>266.1</u>	<u>1,226.7</u>
Net increase in cash and cash equivalents	364.9	1,100.1
Effect of changes in foreign currency	(2.4)	1.3
Cash and cash equivalents at the beginning of the financial period/year	<u>4,512.9</u>	<u>3,411.5</u>
Cash and cash equivalents at the end of the financial period/year	<u>4,875.4</u>	<u>4,512.9</u>
Deposit, bank and cash balances at end of the financial period/year	<u>5,415.0</u>	<u>5,056.2</u>
Debt Reserve Account ¹	(249.8)	(249.8)
Cash at bank, held in trust ²	<u>(289.8)</u>	<u>(293.5)</u>
Deposit, bank and cash balances at end of the financial period/year	<u>4,875.4</u>	<u>4,512.9</u>

¹ Debt reserve account relates to deposits placed with licensed financial institution as part of security obligations for bond financing.

² The cash at bank held in trust is in respect of grants received from the Government of Malaysia by

The audited Condensed Consolidated Cash Flow Statements should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2017.

E. EXPLANATORY NOTES

(Amounts in RM million unless otherwise stated)

1) BASIS OF PREPARATION

These condensed interim financial statements of the Group have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ('MFRS') 134 'Interim Financial Reporting', International Financial Reporting Standards ('IFRS') 34 'Interim Financial Reporting' and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 August 2017.

Within the context of these financial statements, the Group comprises the Company and its subsidiaries and the Group's interest in associates and joint arrangements as at 31 December 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2017.

2) AUDIT QUALIFICATION

The annual audited financial statements for the financial year ended 31 August 2017 were not subject to any qualification.

3) CHANGES IN ACCOUNTING POLICIES

The accounting policies applied are consistent with those adopted for the annual financial statements for the year ended 31 August 2017.

New standards, amendments to standards and IC Interpretations that are applicable and effective to the Group beginning 1 September 2017:

- Amendments to MFRS 107 'Statement of Cash Flows' ('MFRS 107') 'Disclosure Initiative'
- Amendments to MFRS 112 'Income Taxes' ('MFRS 112') 'Recognition of Deferred Tax Assets for Unrealised Losses'
- Amendments to MFRS 12 'Disclosure of Interest in Other Entities' ('MFRS 12') 'Annual Improvements to MFRS Standards 2014-2016 Cycle'

4) SEASONAL OR CYCLICAL FACTORS

The businesses of the Group are not subject to material seasonal or cyclical fluctuations.

5) UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME or CASH FLOWS

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the reporting period.

6) MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no changes in the estimates of the amounts reported in the previous financial year that have a material effect on the results of the current reporting period.

7) DEBT AND EQUITY SECURITIES

On 23 November 2017, the Company announced the allotment and issuance of 6,971,200 new ordinary shares in relation to the vesting of the Long Term Incentive Plan ('LTIP') to eligible employees.

As announced at Bursa Malaysia on 31 October 2017, the issuance of RM3.7 billion in nominal value of Sukuk Wakalah by Southern Power Generation Sdn. Bhd. ('SPG'), a subsidiary of the Group, has been completed.

Except for those disclosed in Note 22, there were no other material transactions relating to debts and equity securities during the period under review.

8) DIVIDENDS

The Board of Directors has proposed a final single tier dividend of 21.41 sen per share, on 5,665,986,271 ordinary share in respect of the financial period ended 31 December 2017 amounting to RM1,213.0 million.

The books closure and payment dates will be announced in due course.

A final dividend for Financial Year 2017 was paid on 29 December 2017 totalling RM2,493.0 million.

9) SEGMENTAL REPORTING

Segmental reporting is not presented as the Group is principally engaged in the generation, transmission, distribution and sales of electricity and the provision of other related services, which are substantially within a single business segment. The Group operates primarily in Malaysia.

10) VALUATION OF PROPERTY, PLANT & EQUIPMENT

The Group does not adopt a revaluation policy on its property, plant and equipment.

11) MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There were no material events subsequent to the end of the reporting period.

12) CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes to the composition of the Group during the financial period ended 31 December 2017.

13) CONTINGENT LIABILITIES

Contingent liabilities of the Group include the following:-

	As at 31 Dec 2017	As at 31 Aug 2017
Claims by third parties	340.9	367.5
Trade guarantees and performance bonds	66.0	33.9
	<u>406.9</u>	<u>401.4</u>

Claims by third parties include claims by contractors, consumers and former employees. These claims are being addressed and the Directors are of the opinion that their ultimate resolution will not have a material effect on the financial position of the Group.

On 7 December 2016, the Company and the Inland Revenue Board ('IRB') entered into a consent judgement before the Kuala Lumpur High Court to substitute the judicial review proceedings with regard to the notices of additional assessment dated 23 November 2015 ('Notices') arising from the disallowance of the Company's reinvestment allowance ('RIA') claims by filing an appeal to the Special Commissioners of Income Tax ('SCIT'). The consent judgement also provides that the IRB will not commence any proceedings relating to the Notices until this matter is determined by the SCIT and by the High Court, including if there is a subsequent appeal by either party. Pursuant to this, on 15 December 2016, the Company has filed notice of appeal against the Notices to the SCIT according to Section 99(1) of the Income Tax Act 1967. Accordingly, the Company has obtained legal advice from a firm of prominent tax solicitors who are of the view that there is sufficient evidence and case law to support the Company's appeal against the Notices. On this basis and the facts surrounding its RIA claims, the Directors are of the opinion that no provision is required in the financial statements for the potential tax liability up to the reporting date and that there is sufficient evidence and case law to support the Company's appeal against the Notices.

14) CAPITAL COMMITMENTS

	As at 31 Dec 2017	As at 31 Aug 2017
Property, plant and equipment committed over a 5-year period		
Authorised but not contracted for	36,641.7	30,059.1
Contracted but not provided for in the financial statements	1,109.4	3,785.1
	<u>37,751.1</u>	<u>33,844.2</u>

F. ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B OF THE BURSA MALAYSIA LISTING REQUIREMENTS

15) REVIEW OF PERFORMANCE

- (a) Performance of the financial period ended 31 December 2017 against the financial year ended 31 August 2017:

As stated in Note 27, due to the change in the financial year, the performance of the current period of 4 months is not comparable against the comparative period of 12 months.

The current period under review reported a revenue of RM15,827.1 million with a corresponding Profit attributable to Owners of the Company of RM2,755.7 million.

The return for regulated business under the Incentive Based Regulation ('IBR') framework that mainly consist of Transmission and Distribution businesses contributed to 44.4% of the Group's Profit After Tax.

- (b) Performance of the current quarter (one month) ended 31 December 2017 against the corresponding quarter FY2017:

No comparative can be made for this period due to the change in the financial year.

The current one-month quarter recorded a revenue of RM4,220.1 million with a corresponding Profit attributable to Owners of the Company of RM603.9 million.

16) MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE PRECEDING QUARTER

Performance of the current quarter (one month) ended 31 December 2017 against the preceding quarter (1st Quarter ended 30 November 2017):

Due to the change in the financial year, the performance of the current period of one month is not comparable against the comparative period of three months.

17) PROSPECTS

The Malaysian economy grew by 5.9% in 2017 compared to 4.2% recorded in 2016, as per reported by Bank Negara Malaysia (BNM) in its Economic and Financial Developments in Malaysia in the Fourth Quarter of 2017 report. The full-year performance was slightly above market expectations with initial official projection was between 5.2 – 5.7%. Moving forward, the Malaysian economy is expected to remain favourable in 2018.

As such, unit electricity demand growth is expected to remain stable in line with the above. Continual implementation of Incentive Based Regulation (IBR) in the Second Regulatory Period (2018 – 2020) will also allow better earnings predictability for TNB as fuel costs risks are mitigated.

Given the aforementioned scenarios, the Board of Directors expects the result of the Group for the Financial Year 2018 to remain stable.

18) PROFIT FROM OPERATIONS

The following items have been charged in arriving at the profit from operations:

	Individual quarter ended 31 Dec 2017	Cumulative period ended 31 Dec 2017
Property, plant and equipment:		
- Depreciation	531.9	2,049.9
Impairment losses:		
- Receivables	78.3	163.7
- Inventories	8.3	7.0
Inventories written off	(0.2)	0.2

Other than the items highlighted above, there were no disposal of quoted investment and impairment of property, plant and equipment during the financial period ended 31 December 2017.

19) VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

This note is not applicable, as the Group did not publish any profit forecast.

20) TAXATION AND ZAKAT

Taxation and Zakat for the reporting period comprised the following:-

	Individual quarter ended 31 Dec 2017	Cumulative period ended 31 Dec 2017	ended 31 Aug 2017
Income Tax:			
Current tax and zakat	(56.1)	(277.4)	(643.7)
Deferred tax (net):			
Relating to origination and reversal of temporary differences	(115.8)	42.0	(726.0)
Total taxation and zakat	(171.9)	(235.4)	(1,369.7)

For the financial period ended 31 December 2017, the Group recorded a 7.9% effective tax rate, which is much lower than the statutory tax rate of 24.0%. The lower effective tax rate is mainly due to the utilisation of reinvestment allowance incentive and income non-taxable in nature.

21) STATUS OF CORPORATE PROPOSALS

There were no material corporate proposals entered into during the reporting period.

22) GROUP BORROWINGS

- (a) The analysis of Group borrowings classified under short term and long term categories are as follows:

	As at 31 Dec 2017	As at 31 Aug 2017
Short term - secured	1,317.4	1,344.0
- unsecured	427.9	464.1
Sub-total	1,745.3	1,808.1
Long term - secured	23,024.8	19,801.1
- unsecured	16,673.6	17,237.3
Sub-total	39,698.4	37,038.4
Total	41,443.7	38,846.5

- (b) Currency denominations:

	As at 31 Dec 2017	As at 31 Aug 2017
Japanese Yen	2,542.0	2,809.1
US Dollar	5,958.5	6,307.3
Others	71.3	14.5
Total Ringgit equivalent of foreign currency borrowings	8,571.8	9,130.9
Ringgit borrowings	32,871.9	29,715.6
Total	41,443.7	38,846.5

- (c) Effective average cost of borrowing based on exposure as at 31 December 2017 was 4.98% (31 August 2017: 4.90%).
- (d) Repayments of long term debts during the reporting period were as follows:
- (i) Foreign currency denominated term loans of RM64.8 million, and
 - (ii) Ringgit denominated term loans of RM636.3 million.
- (e) Drawdowns of long term debts during the reporting period was Ringgit denominated term loans of RM3,757.6 million.

23) DERIVATIVE FINANCIAL INSTRUMENTS

Type of Derivatives	As at 31 December 2017	
	Notional Amount	Fair Value
Forward Currency Contracts		
- Less than 1 year	162.8	(3.1)
- 1 year to 3 years	812.3	(44.2)
- More than 3 years	-	-
Total	975.1	(47.3)

The notional amount and fair value of all forward contracts are disclosed on a net basis. There is no change to the cash requirements of the derivatives, risks associated with the derivatives and policies to mitigate those risks since the last financial year.

24) MATERIAL LITIGATION

There is no pending material litigation other than those announced to Bursa Malaysia since the date of the last audited financial statements.

25) EARNINGS PER SHARE

	Individual quarter ended 31.12.17	Cumulative period ended 31.12.17	Cumulative period ended 31.08.17
Profit attributable to owners of the Company (RM' million)	603.9	2,755.7	6,904.0
Weighted average number of ordinary shares in issue ('000)	5,661,204	5,661,204	5,659,015
Basic earnings per share (sen)	10.67	48.68	122.00
Profit attributable to owners of the Company (RM' million)	603.9	2,755.7	6,904.0
Weighted average number of ordinary shares in issue ('000)	5,661,204	5,661,204	5,659,015
Adjustments for Long Term Incentive Plan ('000)	13,597	13,597	22,312
Weighted average number of diluted ordinary shares ('000)	5,674,801	5,674,801	5,681,327
Diluted earnings per share (sen)	10.64	48.56	121.52

26) EXCEPTIONAL ITEMS

There were no exceptional items incurred during the quarter.

27) CHANGE OF FINANCIAL YEAR END

On 30 November 2016, the Board approved the change of financial year end of the Group and Company from 31 August to 31 December. Therefore, the financial period covered in these financial statements is for a period of 4 months from 1 September 2017 to 31 December 2017. Thereafter, the financial year of the Group and Company shall revert to twelve (12) months ending 31 December, for each subsequent year.

By Order of the Board



NORAZNI BINTI MOHD ISA (LS 0009635)

Company Secretary

Kuala Lumpur
28 February 2018