

SIARAN AKHBAR

PRESS RELEASE



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Tenaga Nasional Berhad (TNB) today announced an operating profit of RM 2,410.9 million for the first six months of FY2002 ended 28th February 2002, compared to RM 2,214.7 million in the corresponding period of the previous year.

The period under review recorded an encouraging 5.7% growth in revenue over the previous corresponding period, from RM 7,055.7 million to RM 7,459.3 million. The increase in revenue is driven primarily by higher demand for electricity from the domestic and commercial sectors as well as contribution from its subsidiary in Pakistan, Liberty Power Limited.

Continuous upgrading of processes and enforcement of tighter cost control instituted at the operational and support levels are testimonies to the Group's overall improvements. For the first six months of FY2002, net profit after taxation attributable to shareholders totaled RM 1,569.8 million (EPS of 50.5 sen) compared to RM 1,466.4 million (EPS of 47.2 sen) from the previous corresponding period, representing an increase of 7.05%.

The depreciation of Yen has mainly contributed towards RM 819.8 million in foreign exchange gain for the first six months of FY2002 against the foreign exchange gain of RM545.6 million made in the previous corresponding period.

The Board of Directors has recommended a tax-exempt interim dividend of 3 sen per share equivalent to approximately 4.2 sen gross per share (2001: 4 sen gross less income

tax of 28%) in respect of the financial year ending 31st August 2002. In view of the economy showing increasing signs of recovery, the Directors, barring any unforeseen circumstances, expect the Group's performance for the year to be satisfactory.

Issued on 26th April 2002.