

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR TENAGA NASIONAL BERHAD - CREDITORS' VOLUNTARY WINDING UP OF TNB QUANTUM SOLUTIONS SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	TENAGA NASIONAL BERHAD - CREDITORS' VOLUNTARY WINDING UP OF TNB QUANTUM SOLUTIONS SDN. BHD.

Tenaga Nasional Berhad ("TNB") wishes to announce that TNB Quantum Solutions Sdn. Bhd. ("TNB-QS" or "the Company"), a wholly owned subsidiary of TNB, has on 5 June 2017, appointed Mohd Afrizan bin Husain as the provisional liquidator pursuant to Section 513(1) of the Companies Act, 2016 to wind up the Company by way of Creditors' Voluntary Winding Up ("Voluntary Winding Up"). The Creditors' Meeting of the Company is scheduled to be held on 19 June 2017, of which amongst other matters, seek to resolve on the appointment of Mohd Afrizan bin Husain as the Liquidator of the Company.

TNB-QS was incorporated on 15 March 2012. TNB-QS was principally engaged in providing consultancy services on quality, culture and transformation programmes, conduct capability development programmes as well as to assist TNB in corporate programme coordination tasks. TNB-QS has ceased its business operations since 1 January 2015 and is currently dormant.

The Company is not a major subsidiary of TNB and the cost of investment of TNB-QS is RM2.00. The Voluntary Winding Up constitutes TNB's Group rationalization efforts to wind up inactive/dormant subsidiaries within TNB Group.

The Voluntary Winding Up is not expected to have any material impact on the earnings and net assets of TNB Group for the Financial Year ending 31 August 2017. It is also not expected to have any operational impact on TNB Group.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the Voluntary Winding Up.

This announcement is dated 6 June 2017.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	06 Jun 2017
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