

OTHERS PROPOSED ACQUISITION OF 289,485,000 ORDINARY SHARES OF TURKISH LIRA 1.00 EACH ("SALE SHARES") IN GAMA Enerji A.S. ("GAMA Enerji") FROM GAMA HOLDING A.S. ("GAMA"), INTERNATIONAL FINANCE CORPORATION ("IFC") AND IFC GLOBAL INFRASTRUCTURE FUND HOLDING I COöPERATIEF UA ("GIF") (COLLECTIVELY REFERRED TO AS THE "VENDORS") FOR USD243.0 MILLION ("PROPOSED ACQUISITION")

TENAGA NASIONAL BHD


Type	Announcement
Subject	OTHERS
Description	PROPOSED ACQUISITION OF 289,485,000 ORDINARY SHARES OF TURKISH LIRA 1.00 EACH ("SALE SHARES") IN GAMA Enerji A.S. ("GAMA Enerji") FROM GAMA HOLDING A.S. ("GAMA"), INTERNATIONAL FINANCE CORPORATION ("IFC") AND IFC GLOBAL INFRASTRUCTURE FUND HOLDING I COöPERATIEF UA ("GIF") (COLLECTIVELY REFERRED TO AS THE "VENDORS") FOR USD243.0 MILLION ("PROPOSED ACQUISITION")

We refer to the announcements dated 14 December 2015, 23 December 2015 and 15 January 2016 in relation to the Proposed Acquisition ("Announcements"). Unless otherwise stated, the terms used herein shall have the same meaning as defined in the Announcements.

Tenaga Nasional Berhad wishes to announce that it has today entered into an Amendment Agreement to the Share Sale Agreement with the Vendors in relation to the Proposed Acquisition which resulted in an increase of the Purchase Consideration of USD243.0 million to USD255.0 million. This is due to the parties' agreement to retain additional assets as a project of GAMA Enerji.

The Proposed Acquisition is expected to be completed by April 2016 subject to the fulfilment of all conditions precedents outlined in the announcement dated 14 December 2015.

This announcement is dated 23 March 2016.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	23 Mar 2016
Category	General Announcement for PLC
Reference Number	GA1-22032016-00018