

# VANTAGE GROUP TAX STRATEGY

## **VANTAGE GROUP TAX STRATEGY**

Our UK tax strategy for the Year Ended 31 December 2025 is published in compliance with Schedule 19 of Finance Act 2016, and as required by paragraph 16 of that act. We confirm that this strategy will apply to the UK companies listed at the end of this policy:

### **Management of UK Tax Risks**

The board of Directors are committed to ensuring that all companies are in compliance with UK tax legislation. The board ensures adequate professional assistance is employed so as to identify and assist in reducing any tax risks that could arise as a result of the size, complexity and structure of the business.

We employ the services of professional firms based in the UK to carry out all of our UK tax compliance functions such as the completion of Corporation Tax returns, PAYE filings, VAT returns etc. Professional advisors are also relied upon to flag any changes to legislation and alert the companies of any new tax obligations that may arise.

The board of Directors oversee all tax compliance matters and final decisions are made by the board collectively.

It is our policy to continually maintain a low tax risk by ensuring that there is adequate resource available to achieve effective and quality tax compliance.

### **Attitude towards Tax Planning**

All of our tax related decisions are driven by the underlying commercial needs of the business. We do not engage into any transactions solely to reduce or avoid paying tax. We recognise that it is our duty to pay the correct amount of tax in accordance with the law.

We will take appropriate professional assistance to help us pay the correct amount of tax. The corporate structure of our business is based on commercial needs and professional assistance sought to ensure that the company is compliant with tax legislation and regulation at all levels of the tax compliance life cycle.

### **Level of Tax Risk**

Our policy is to maintain a low tax risk ethos in all of our tax related considerations. We promote a high standard of transparency in all of our tax compliance filings and dealings with our professional advisors and H M Revenue & Customs.

As our ultimate parent, Tenaga Nasional Berhad, is a publicly-listed power company in Malaysia, and we do not have any single or major group of stakeholders who influence decisions that may increase the level of tax risk we are prepared to take.

We operate in line with the policies adopted by our ultimate parent, Tenaga Nasional Berhad.

### **Working with H M Revenue & Customs**

We work with H M Revenue & Customs with the help of our professional advisors. These professional advisors assist us in meeting all statutory and legislative tax requirements.

Our advisors are also relied upon to highlight any past, present or future tax risks that the companies may face, and our policy is to deal with any such risks on an open, forthcoming and transparent basis.

# VANTAGE GROUP TAX STRATEGY

## Companies to which this policy applies (contd):

Vantage RE Ltd	GVO Wind No.23 Limited
Vantage RE No.1 Ltd	GVO Wind No.24 Limited
Vantage RE No.2 Ltd	GVO Wind No.25 Limited
Vantage RE No.3 Ltd	GVO Wind No.27 Limited
TWV No.1 Limited	GVO Wind No.28 Limited
Tenaga Wind Ventures UK Ltd	GVO Wind No.29 Limited
GVO Wind Limited	GVO Wind No.30 Limited
GVO Wind F-1 Limited	GVO Wind No.31 Limited
GVO Wind No.1 Limited	GVO Wind No.32 Limited
GVO Wind No.2 Limited	Warren WT Limited
GVO Wind No.3 Limited	GVO Wind No.35 Limited
GVO Wind No.4 (Mount Pleasant) Limited	GVO Wind No.36 Limited
GVO Wind No.5 Limited	OGPW No.1 Limited
GVO Wind No.6 Limited	GVO Wind No.39 Limited
GVO Wind No.7 Limited	GVO Wind No.40 Limited
Boghead WT Limited	GVO Wind No.41 Limited
GVO Wind No.9 Limited	GVO Wind No.42 Limited
GVO Wind No.10 Limited	GVO Wind No.43 Limited
GVO Wind No.11 Limited	GVO Wind No.44 Limited
GVO Wind No.12 Limited	Bluemerang Capital Limited
GVO Wind No.13 Limited	Ili (Wellgreen) Limited
GVO Wind No.14 Limited	BCL Castlerigg Limited
Durpley WT Limited	BCL Harmeston Limited
GVO Wind No.16 Limited	BCL Hunday Limited
GVO/CME Wind No.18 Limited	BCL Murex Bennacott Limited
GVO/CME Wind No.18 Limited	LE18 Limited
Weston Town WT Limited	LE19 Limited
GVO Wind No.20 Limited	Murex Bennacott Limited
GVO Wind No.21 Limited	BCL Gwynt Limited
GVO Wind No.22 Limited	Vantage Solar UK4 Limited

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## Companies to which this policy applies (contd):

Vantage Solar UK3 Limited	MSP Fairwind Limited
Vantage Solar UK2 Limited	KS SPV 24 Limited
Vantage Solar UK Limited	Daisy No 1 Limited
TerraForm UK2 Intermediate Holdings Ltd	Cambridge Solar Power Limited
TerraForm UK3 Intermediate Holdings Limited	Brynteg Solar Limited
SunE Green Holdco2 Ltd	Boyton Solar Park Limited
SunE Green Holdco3 Limited	AEE Renewables UK 31 Limited
SunE Green Holdco4 Limited	Clean Energy and Infrastructure Limited
SunE Green Holdco5 Limited	Clean Energy and Infrastructure UK Wind Limited
SunE Green Holdco6 Limited	Clean Energy and Infrastructure UK Wind 2 Limited
SunE Green Holdco7 Limited	Norman 1985 Limited
SunE Green Holdco9 Limited	Daintree Wind Farm Limited
SunE Green Holdco13 Limited	Dunmore Wind Farm Limited
Sunsave 6 (Manston) Ltd	East Youlstone Wind Farm Limited
Sunsave 43 (Epswell) Limited	Garlenick Wind Farm Limited
Sunsave 31 (Horam) Limited	Harthill Wind Limited
Sunsave 20 (Knowlton) Limited	Mossmorran Wind Farm Limited
Sunsave 17 (Castle Combe) Limited	Potato Pot Wind Farm Limited
Sunsave 15 (Westwood) Limited	Falkirk Tod Hill Wind Limited
Sunsave 14 (Fenton) Limited	Whiteside Hill WindFarm (Scotland) Limited
Sunsave 11 (Wrockardine Farm) Limited	Wythegill Wind Farm Limited
Sunsave 10 (Fareham) Ltd	Ysgellog Wind Farm Limited
SunE Sundorne Grove Solar Limited	JBM Solar Projects 18 Ltd
SunE Project1 Ltd	JBM Solar Projects 23 Ltd
SunE Prestop Park Limited	Camilty Windfarm Limited
SunE Little Neath Solar Limited	Camilty Windfarm Partnership LLP
SunEHill Farm Solar Limited	Shelloch Windfarm Limited
SunE Green Energy Ltd	Troston Windfarm Limited
SunE Burthy Farm Solar Limited	
SE Bury Lane Solar Limited	